Creating Sustainable Solutions *TOGETHER*

Fourth Quarter and Full Year 2023 Earnings Presentation

February 16, 2024

CooperStandard

Agenda

1. **Introduction**
   Roger Hendriksen | Director, Investor Relations
2. **2023 Year in Review**
   Jeff Edwards | Chairman and Chief Executive Officer
3. **Financial Overview**
   Jon Banas | Executive VP and Chief Financial Officer
4. **Strategic Overview and Outlook**
   Jeff Edwards
5. **Q & A**

Forward-Looking Statements

This presentation includes “forward-looking statements” within the meaning of U.S. federal securities laws, and we intend that such forward-looking statements be subject to the safe harbor created thereby. Our use of words “estimate,” “expect,” “anticipate,” “project,” “plan,” “intend,” “believe,” “outlook”, “guidance”, “forecast,” or future or conditional verbs, such as “will,” “should,” “could,” “would,” or “may,” and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon our current expectations and various assumptions. Our expectations, beliefs, and projections are expressed in good faith and we believe there is a reasonable basis for them. However, we cannot assure you that these expectations, beliefs and projections will be achieved. Forward-looking statements are not guarantees of future performance and are subject to significant risks and uncertainties that may cause actual results or achievements to be materially different from the future results or achievements expressed or implied by the forward-looking statements. Among other items, such factors may include: volatility or decline of the Company’s stock price, or absence of stock price appreciation; impacts and disruptions related to the wars in Ukraine and the Middle East; our ability to achieve commercial recoveries and to offset the adverse impact of higher commodity and other costs through pricing and other negotiations with our customers; work stoppages or other labor disruptions with our employees or our customers’ employees; prolonged or material contractions in automotive sales and production volumes; our inability to realize sales represented by awarded business; escalating pricing pressures; loss of large customers or significant platforms; our ability to successfully compete in the automotive parts industry; availability and increasing volatility in costs of manufactured components and raw materials; disruption in our supply base; competitive threats and commercial risks associated with our diversification strategy; possible variability of our working capital requirements; risks associated with our international operations, including changes in laws, regulations, and policies governing the terms of foreign trade such as increased trade restrictions and tariffs; foreign currency exchange rate fluctuations; our ability to control the operations of our joint ventures for our sole benefit; our substantial amount of indebtedness and variable rates of interest; our ability to obtain adequate financing sources in the future; operating and financial restrictions imposed on us under our debt instruments; the underfunding of our pension plans; significant changes in discount rates and the actual return on pension assets; effectiveness of continuous improvement programs and other cost savings plans; significant costs related to manufacturing facility closings or consolidation; our ability to execute new program launches; our ability to meet customers’ needs for new and improved products; the possibility that our acquisitions and divestitures may not be successful; product liability, warranty and recall claims brought against us; laws and regulations, including environmental, health and safety laws and regulations; legal and regulatory proceedings, claims or investigations against us; the potential impact of any future public health events on our financial condition and results of operations; the ability of our intellectual property to withstand legal challenges; cyber-attacks, data privacy concerns, other disruptions in, or the inability to implement upgrades to, our information technology systems; the possible volatility of our annual effective tax rate; the possibility of a failure to maintain effective controls and procedures; the possibility of future impairment charges to our goodwill and long-lived assets; our ability to identify, attract, develop and retain a skilled, engaged and diverse workforce; our ability to procure insurance at reasonable rates; and our dependence on our subsidiaries for cash to satisfy our obligations; and other risks and uncertainties, including those detailed from time to time in our periodic reports filed with the securities and exchange commission.

You should not place undue reliance on these forward-looking statements. Our forward-looking statements speak only as of the date of this presentation, and we undertake no obligation to publicly update or otherwise revise any forward-looking statement, whether as a result of new information, future events or otherwise, except where we are expressly required to do so by law.

This presentation also contains estimates and other information that is based on industry publications, surveys, and forecasts. This information involves a number of assumptions and limitations, and we have not independently verified the accuracy or completeness of the information.

2023 Year in Review

Jeff Edwards, Chairman and CEO

Continued Operating Excellence, Strong Financial Improvement

2023 Key Statistics

98%
World-class Quality
Green Customer Scorecards

97%
World-class Service
Green Launch Scorecards

0.32
World-class Safety
Total Incident Rate (TIR)

24
World-class Safety
Plants with Perfect TIR of 0

12%
Revenue Growth
Outpacing Light Vehicle Production

$56m
Manufacturing/Purchasing
Lean Savings

+520bps
Gross Profit
Margin Improvement

4/4
Operating Segments
Profitable at the EBITDA level

CooperStandard

Continued Recognition for Culture of Integrity

Newsweek's list of **America's Most Responsible Companies** for the fifth consecutive year

Financial Overview

Jon Banas, Executive VP and CFO

Financial Results

(USD millions, except per share amounts)

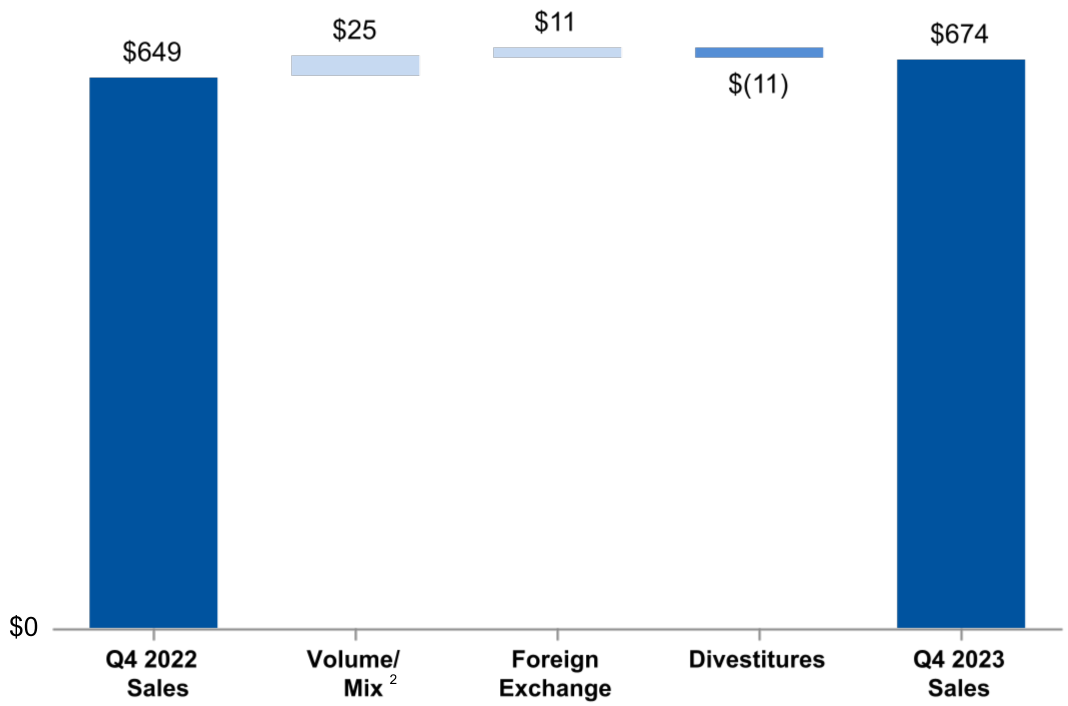
	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2023	2022	2023	2022
Sales	$ 673.6	$ 649.3	$ 2,815.9	$ 2,525.4
Gross Profit	$ 64.7	$ 54.3	$ 290.8	$ 129.8
% Margin	*9.6 %*	*8.4 %*	*10.3 %*	*5.1 %*
Adjusted EBITDA[1]	$ 27.6	$ 27.6	$ 167.1	$ 37.9
% Margin[1]	*4.1 %*	*4.2 %*	*5.9 %*	*1.5 %*
Income Tax (Benefit) Expense	$ (0.5)	$ 15.5	$ 8.9	$ 17.3
Effective Tax Rate %	*0.9 %*	*(21.1)%*	*(4.6)%*	*(8.6)%*
Net Loss	$ (55.2)	$ (88.1)	$ (202.0)	$ (215.4)
EPS (Fully diluted)	*$ (3.16)*	*$ (5.12)*	*$ (11.64)*	*$ (12.53)*
Adjusted Net Loss[1]	$ (31.1)	$ (31.9)	$ (82.3)	$ (171.5)
Adjusted EPS (Fully diluted)[1]	*$ (1.79)*	*$ (1.85)*	*$ (4.74)*	*$ (9.98)*
CAPEX	$ 17.6	$ 12.7	$ 80.7	$ 71.2
% of Sales	*2.6 %*	*2.0 %*	*2.9 %*	*2.8 %*

[1] See Appendix for definitions and reconciliation to U.S. GAAP

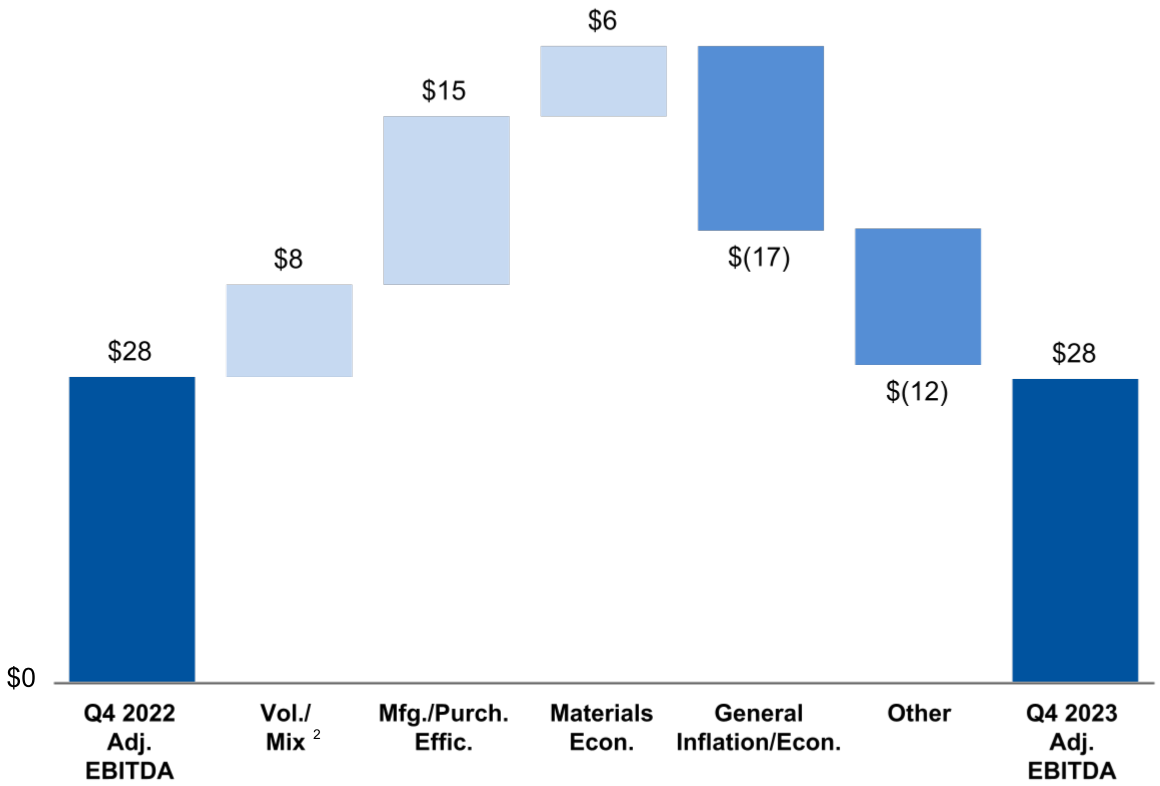
Q4 2023 Bridge Analysis

(USD millions)

Sales



Adjusted EBITDA[1]

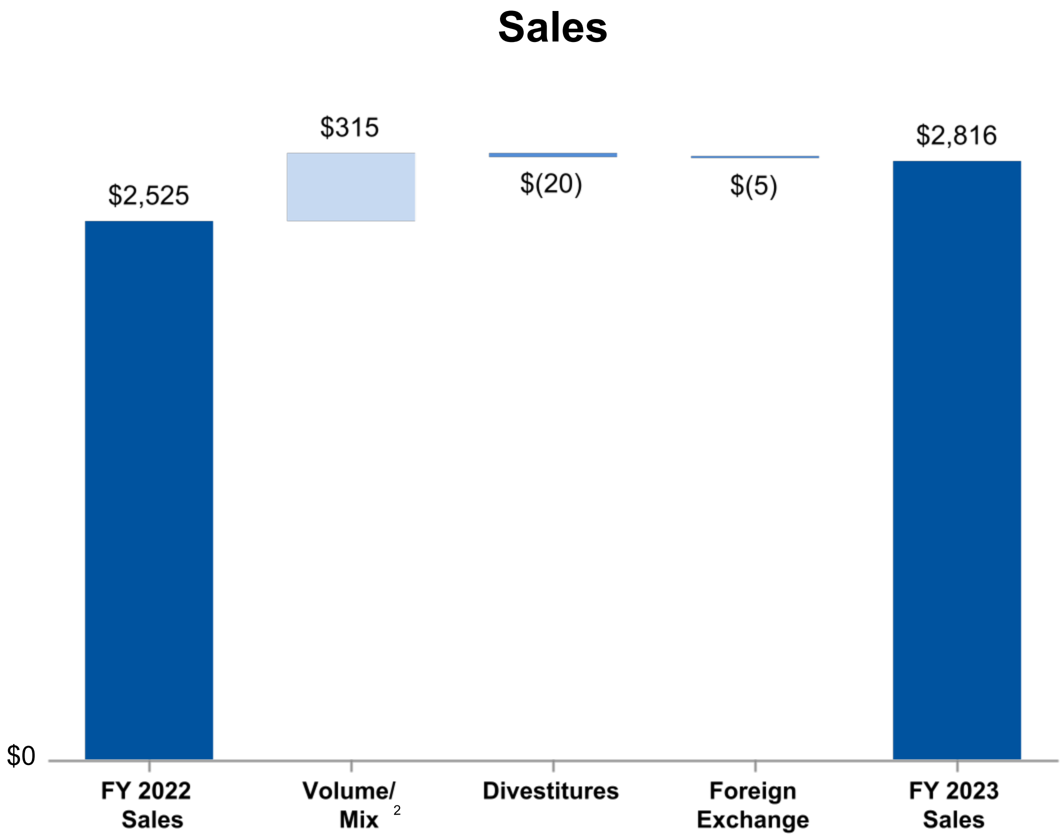


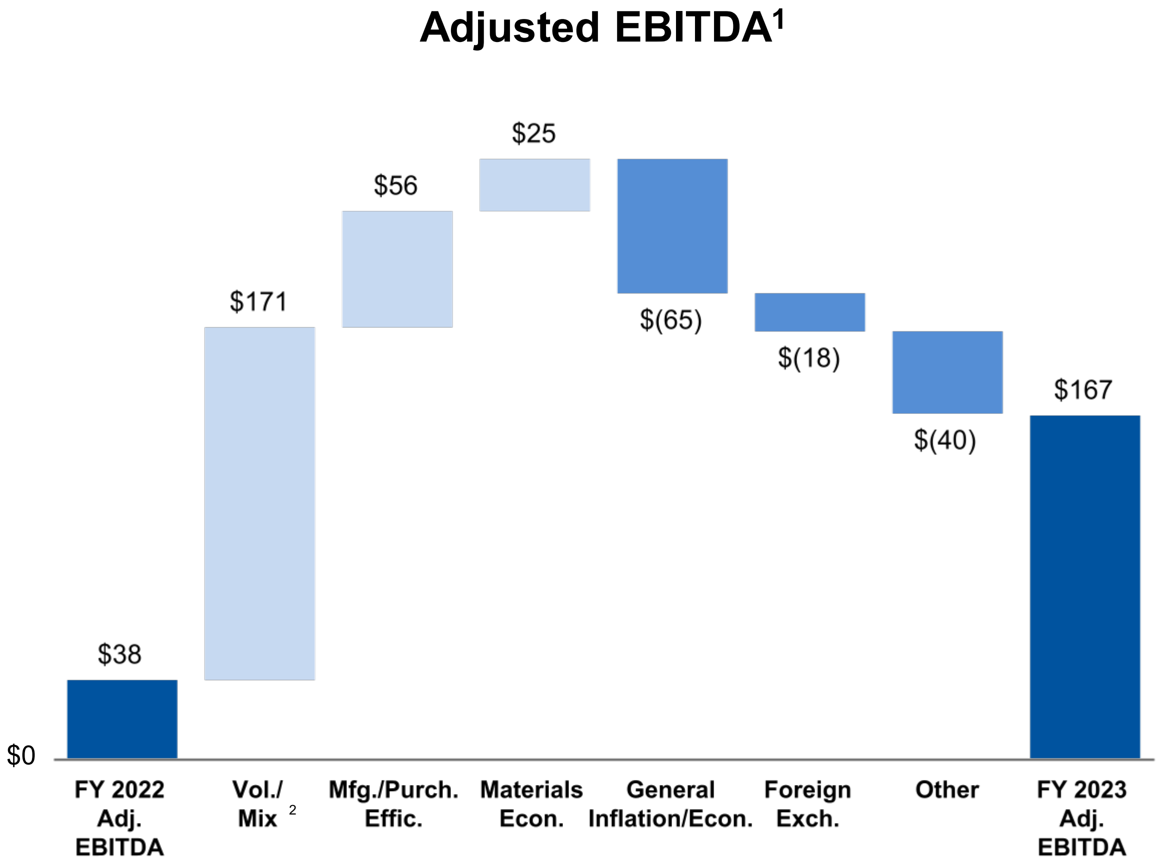
[1] See Appendix for definitions and reconciliation to U.S. GAAP
[2] Net of customer price adjustments. Includes impact of material cost and inflation recoveries.

Totals may not add due to rounding

FY 2023 Bridge Analysis

(USD millions)





[1] See Appendix for definitions and reconciliation to U.S. GAAP
[2] Net of customer price adjustments. Includes impact of material cost and inflation recoveries.

Totals may not add due to rounding

Strong Cash Flow Performance Adds to Solid Liquidity

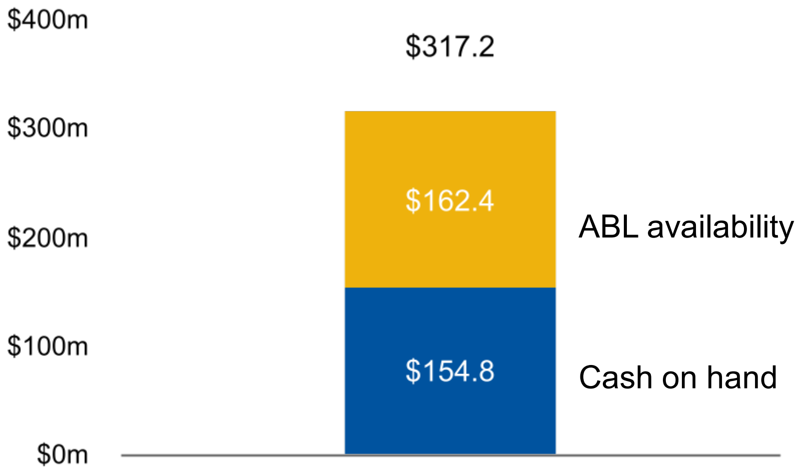
Free Cash Flow[1]

(millions)

	Three Months Ended December 31,			
	2023		2022	
Net cash provided by (used in) operating activities	$	79.7	$	(25.8)
Capital expenditures		(17.6)		(12.7)
Free cash flow	$	62.1	$	(38.4)

Liquidity - December 31, 2023

(millions)



Current Liquidity Remains Sufficient to Support Ongoing Operations

[1] See Appendix for definitions and reconciliation to U.S. GAAP

Strategic Overview and Outlook

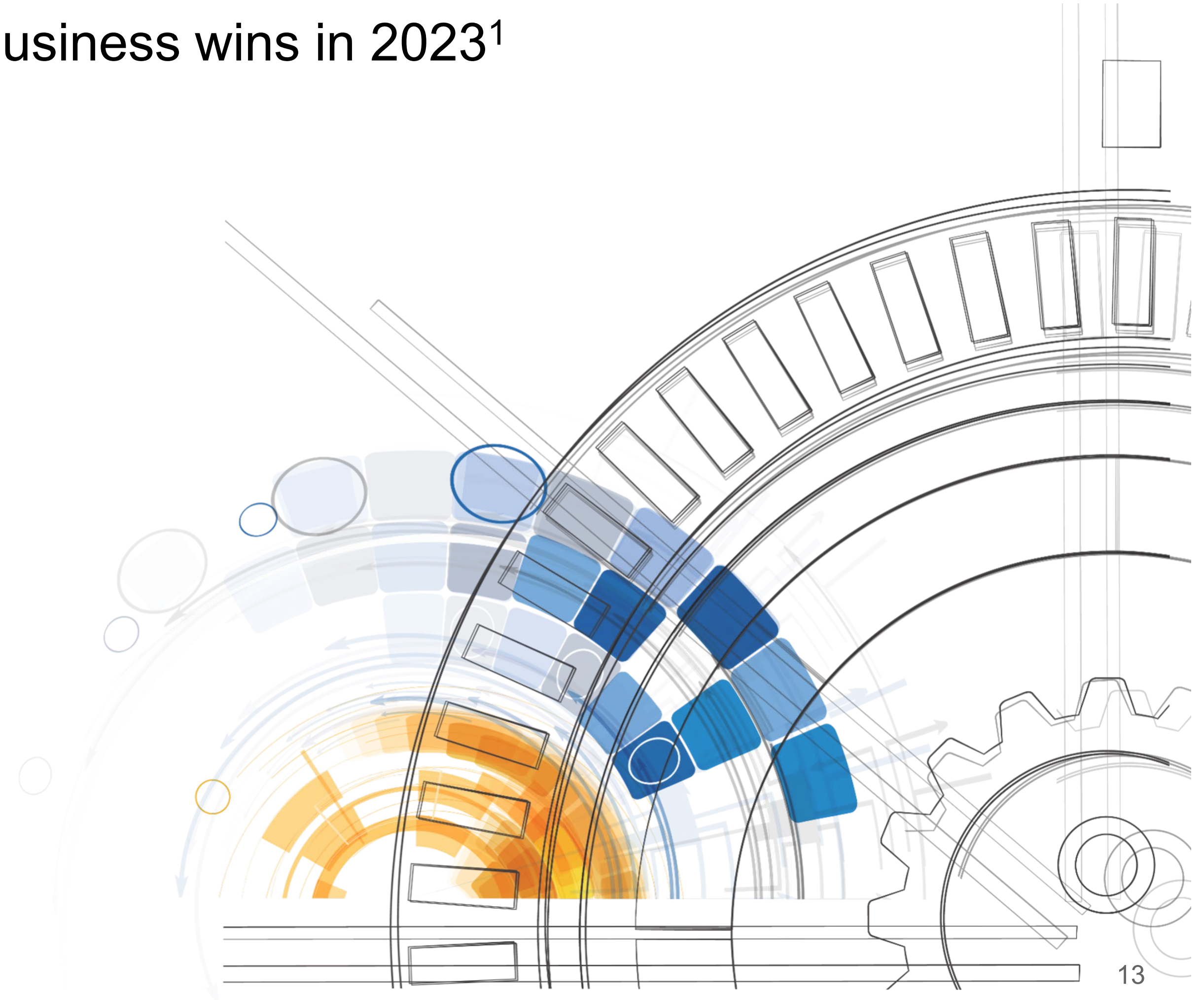
Jeff Edwards, Chairman and CEO

Developing Industry-leading Innovations

- Successful innovations enabled $176m in new business wins in 2023[1]
- Developing options with a sustainability focus

Enhanced use of Payload | Reduced Emissions | Improved Lifecycle | Electric Vehicle

- Helping customers optimize their systems
- Improving CPV and margin growth



[1] Full year 2023 new business awards that include Cooper Standard innovation technologies

Innovation Highlight - Fluid Systems

Integrated Coolant Manifold for Improved Packaging, Installation and Efficient Coolant Routing

- Yields ~30% reduction in customer-made connections
- Improved vehicle assembly cycle time
- Simplified routing of flow enabling reduced pressure drop
- Module cooling routing reduces fan and radiator airflow blockage
- Adaptable to BEV, ICE and HEV powertrains

Innovation Highlight - Sealing Systems

FlushSeal™ Sealing System Recognized as a 2023 SPE Automotive Innovation Award Finalist

52ND-ANNUAL SPE AUTOMOTIVE INNOVATION AWARDS COMPETITION & GALA
HONORING THE BEST IN AUTOMOTIVE PLASTICS
2023 FINALIST

- Recognized in the Body Exterior category
- Patented solution enables flush glass and differentiated aesthetics while maintaining traditional door architecture

Expanded Technology License Agreement with NIKE, Inc.

Supportive of Continued Diversification Strategy

FORTREX™

- Provides limited exclusivity for the use of Fortrex™ technology in footwear
- Allows NIKE, Inc. to develop new extensions of Fortrex™ technology for potential use in additional product lines
- Supports NIKE, Inc. performance and sustainability initiatives
- Volume-based financial terms remain in place
  - Additional product lines could represent upside financial opportunity for Cooper Standard

Optimizing Industrial and Specialty Group (ISG)

2023 Actions and Initiatives Provide Solid Foundation for Profitable Growth

- Refocusing business development and engineering teams for positive top line growth
  - Strategically targeting new business opportunities for maximum value creation
  - Strengthening customer relationships
- Focusing on world-class execution and leveraging global expertise for sustained financial strength
  - Leveraging best practices, technologies and assets

High-growth Market Segments

Relentless Focus on Our Strategic Imperatives

FINANCIAL STRENGTH

Execute our business plans achieving and sustaining double-digit EBITDA margins, ROIC and strong free cash flow generation.

WORLD-CLASS EXECUTION

Attain world-class results across all our business allowing the Company to Be the First Choice of the Stakeholders We Serve.

PROFITABLE GROWTH DRIVEN BY INNOVATION

Leverage our materials science and product knowledge, innovation and manufacturing expertise across our product groups in the pursuit of organic and inorganic growth.

CORPORATE RESPONSIBILITY

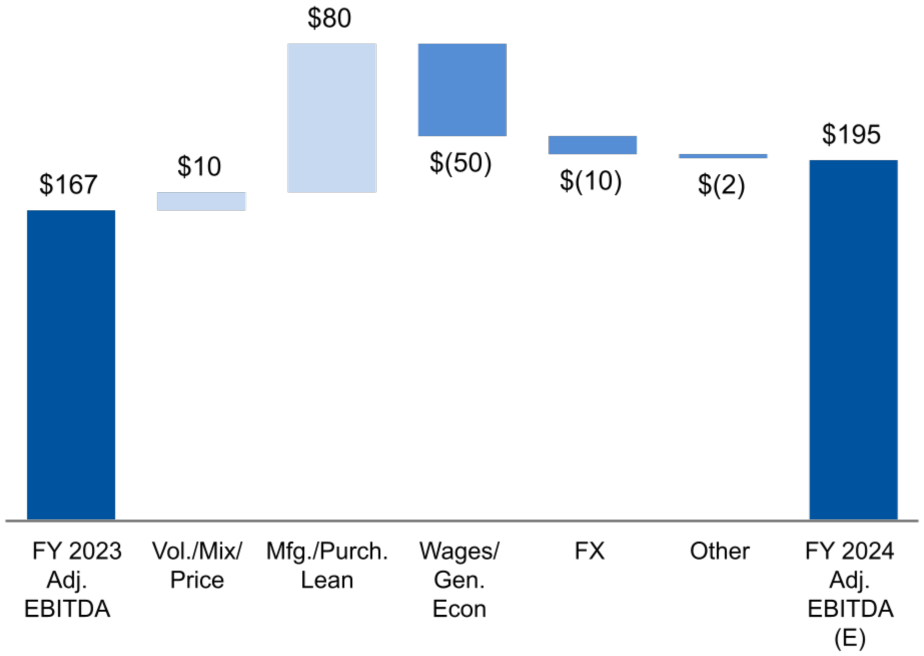
Deliver value to all our stakeholders through our environmental, social and governance initiatives to ensure the long-term sustainability of the Company.

2024 Outlook: Further Margin Expansion; Moderating Growth

		2023 Actuals	2024 Initial Guidance[1]
Key Company Measures	Sales	$2.82 billion	$2.8 - $2.9 billion
	Adj. EBITDA[2]	$167.1 million	$180 - $210 million
	Capital Expenditures	$80.7 million	$75 - $85 million
	Cash Restructuring	$13.9 million	$15 - $20 million
	Net Cash Interest	$68.1 million	$70 - $75 million
	Net Cash Taxes	$10.3 million	$20 - $25 million
Light Vehicle Production (Million Units)	North America	15.6	15.8
	Europe	17.8	17.4
	Greater China	28.9	28.9
	South America	2.9	3.0

Adjusted EBITDA[2] Guidance Bridge Analysis

(Estimates Based on Mid-point of Provided Range)



[1] Guidance is representative of management's estimates and expectations as of the date it is published. Current guidance as presented in this press release considers January 2024 S&P Global (IHS Markit) production forecasts for relevant light vehicle platforms and models, customers' planned production schedules and other internal assumptions.

[2] Adjusted EBITDA is a non-GAAP financial measure. The Company has not provided a reconciliation of projected adjusted EBITDA to projected net income (loss) because full-year net income (loss) will include special items that have not yet occurred and are difficult to predict with reasonable certainty prior to year-end. Due to this uncertainty, the Company cannot reconcile projected adjusted EBITDA to U.S. GAAP net income (loss) without unreasonable effort.

CooperStandard

Q & A

Appendix

Innovations Enable Partnering on Key Customer Programs

CS Top Vehicle Platforms for 2024

		Sealing Systems	Fluid Handling Systems
	Ford F-150	●	●
	Chevrolet Equinox	●	●
	Chevrolet Silverado	●	●
	Ford Explorer	●	●
	Chevrolet Traverse	●	●
	Ram 1500	●	●
	Chevrolet Equinox EV	●	●
	Ford Escape	●	●
	BMW X1	●	●
	Mercedes Benz C-Class	●	

- Top 10 platforms account for ~40% of planned 2024 revenue
- Unweighted average content per vehicle (CPV) across top 10 platforms is ~$175
- Heavily weighted toward high-volume trucks, SUVs and CUVs
- 8/10 top platforms include multiple powertrain options (ICE, HEV, and/or BEV)

Top 10 platforms and lead vehicle based on expected 2024 CS revenue
Based on S&P Global July 2023 forecast volumes

Non-GAAP Financial Measures

EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income (loss), adjusted earnings (loss) per share and free cash flow are measures not recognized under U.S. GAAP and which exclude certain non-cash and special items that may obscure trends and operating performance not indicative of the Company's core financial activities. Net new business is a measure not recognized under U.S. GAAP which is a representation of potential incremental future revenue but which may not fully reflect all external impacts to future revenue. Management considers EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income (loss), adjusted earnings (loss) per share, free cash flow and net new business to be key indicators of the Company's operating performance and believes that these and similar measures are widely used by investors, securities analysts and other interested parties in evaluating the Company's performance. In addition, similar measures are utilized in the calculation of the financial covenants and ratios contained in the Company's financing arrangements and management uses these measures for developing internal budgets and forecasting purposes. EBITDA is defined as net income (loss) adjusted to reflect income tax expense (benefit), interest expense net of interest income, depreciation and amortization, and adjusted EBITDA is defined as EBITDA further adjusted to reflect certain items that management does not consider to be reflective of the Company's core operating performance. Adjusted net income (loss) is defined as net income (loss) adjusted to reflect certain items that management does not consider to be reflective of the Company's core operating performance. Adjusted EBITDA margin is defined as adjusted EBITDA as a percentage of sales. Adjusted basic and diluted earnings (loss) per share is defined as adjusted net income (loss) divided by the weighted average number of basic and diluted shares, respectively, outstanding during the period. Free cash flow is defined as net cash provided by operating activities minus capital expenditures and is useful to both management and investors in evaluating the Company's ability to service and repay its debt. Net new business reflects anticipated sales from formally awarded programs, less lost business, discontinued programs and replacement programs and is based on S&P Global (IHS Markit) forecast production volumes. The calculation of "net new business" does not reflect customer price reductions on existing programs and may be impacted by various assumptions embedded in the respective calculation, including actual vehicle production levels on new programs, foreign exchange rates and the timing of major program launches.

When analyzing the Company's operating performance, investors should use EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income (loss), adjusted earnings (loss) per share, free cash flow and net new business as supplements to, and not as alternatives for, net income (loss), operating income, or any other performance measure derived in accordance with U.S. GAAP, and not as an alternative to cash flow from operating activities as a measure of the Company's liquidity. EBITDA, adjusted EBITDA, adjusted net income (loss), adjusted earnings (loss) per share, free cash flow and net new business have limitations as analytical tools and should not be considered in isolation or as substitutes for analysis of the Company's results of operations as reported under U.S. GAAP. Other companies may report EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income (loss), adjusted earnings (loss) per share, free cash flow and net new business differently and therefore the Company's results may not be comparable to other similarly titled measures of other companies. In addition, in evaluating adjusted EBITDA and adjusted net income (loss), it should be noted that in the future the Company may incur expenses similar to or in excess of the adjustments in the below presentation. This presentation of adjusted EBITDA and adjusted net income (loss) should not be construed as an inference that the Company's future results will be unaffected by special items. Reconciliations of EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income (loss) and free cash flow follow.

EBITDA and Adjusted EBITDA Reconciliation

(Unaudited, dollar amounts in thousands)

	Quarter Ended December 31,		Year Ended December 31,	
	2023	2022	2023	2022
Net loss attributable to Cooper-Standard Holdings Inc.	$ (55,152)	$ (88,091)	$ (201,985)	$ (215,384)
Income tax (benefit) expense	(528)	15,467	8,933	17,291
Interest expense, net of interest income	32,020	21,136	130,077	78,514
Depreciation and amortization	26,914	28,303	109,931	122,476
EBITDA	$ 3,254	$ (23,185)	$ 46,956	$ 2,897
Restructuring charges	5,094	5,290	18,018	18,304
Deconsolidation of joint venture [1]	—	—	—	2,257
Impairment charges [2]	4,114	42,873	4,768	43,710
Gain on sale of businesses, net [3]	(920)	—	(586)	—
Gain on sale of fixed assets, net [4]	—	—	—	(33,391)
Indirect tax adjustments [5]	—	(68)	—	1,409
Loss on refinancing and extinguishment of debt [6]	—	—	81,885	—
Pension settlement and curtailment charges [7]	16,035	2,682	16,035	2,682
Adjusted EBITDA	$ 27,577	$ 27,592	$ 167,076	$ 37,868
Sales	$ 673,643	$ 649,337	$ 2,815,879	$ 2,525,391
Net loss margin (Net loss / sales)	(8.2)%	(13.6)%	(7.2)%	(8.5)%
Adjusted EBITDA margin (Adjusted EBITDA / sales)	4.1 %	4.2 %	5.9 %	1.5 %

1. Loss attributable to deconsolidation of a joint venture in the Asia Pacific region, which required adjustment to fair value.
2. Non-cash impairment charges in 2023 related to certain assets in Europe and Asia Pacific. Non-cash impairment charges in 2022 related to operating performance and idle assets in certain locations in North America, Europe and Asia Pacific.
3. Gain on sale of businesses related to divestitures in 2023.
4. In 2022, the Company recognized a gain on a sale-leaseback agreement on one of its European facilities.
5. Impact of indirect tax adjustments in 2022.
6. Loss on refinancing and extinguishment of debt related to refinancing transactions in 2023.
7. Non-cash net pension settlement and curtailment charges and administrative fees incurred related to certain of our U.S. and non-U.S. pension plans.

Adjusted Net Loss and Adjusted Loss Per Share

(Unaudited, dollar amounts in thousands except share and per share amounts)

	Quarter Ended December 31, 2023	Quarter Ended December 31, 2022	Year Ended December 31, 2023	Year Ended December 31, 2022
Net loss attributable to Cooper-Standard Holdings Inc.	$ (55,152)	$ (88,091)	$ (201,985)	$ (215,384)
Restructuring charges	5,094	5,290	18,018	18,304
Deconsolidation of joint venture (1)	—	—	—	2,257
Impairment charges (2)	4,114	42,873	4,768	43,710
Gain on sale of businesses, net (3)	(920)	—	(586)	—
Gain on sale of fixed assets, net (4)	—	—	—	(33,391)
Indirect tax adjustments (5)	—	(68)	—	1,409
Loss on refinancing and extinguishment of debt (6)	—	—	81,885	—
Pension settlement and curtailment charges (7)	16,035	2,682	16,035	2,682
Deferred tax valuation allowance (8)	—	6,834	—	6,834
Tax impact of adjusting items (9)	(303)	(1,408)	(399)	2,075
Adjusted net loss	$ (31,132)	$ (31,888)	$ (82,264)	$ (171,504)
Weighted average shares outstanding:				
Basic	17,427,183	17,218,921	17,355,392	17,190,958
Diluted	17,427,183	17,218,921	17,355,392	17,190,958
Loss per share:				
Basic	$ (3.16)	$ (5.12)	$ (11.64)	$ (12.53)
Diluted	$ (3.16)	$ (5.12)	$ (11.64)	$ (12.53)
Adjusted loss per share:				
Basic	$ (1.79)	$ (1.85)	$ (4.74)	$ (9.98)
Diluted	$ (1.79)	$ (1.85)	$ (4.74)	$ (9.98)

1. Loss attributable to deconsolidation of a joint venture in the Asia Pacific region, which required adjustment to fair value.
2. Non-cash impairment charges in 2023 related to certain assets in Europe and Asia Pacific. Non-cash impairment charges in 2022 related to operating performance and idle assets in certain locations in North America, Europe and Asia Pacific.
3. Gain on sale of businesses related to divestitures in 2023.
4. In 2022, the Company recognized a gain on a sale-leaseback agreement on one of its European facilities.
5. Impact of indirect tax adjustments in 2022.
6. Loss on refinancing and extinguishment of debt related to refinancing transactions in 2023.
7. Non-cash net pension settlement and curtailment charges and administrative fees incurred related to certain of our U.S. and non-U.S. pension plans.
8. In 2022, the deferred tax valuation allowance relates to the recognition of our valuation allowance on net deferred tax assets in Poland.
9. Represents the elimination of the income tax impact of the above adjustments by calculating the income tax impact of these adjusting items using the appropriate tax rate for the jurisdiction where the charges were incurred and other discrete tax expense.

Free Cash Flow

(Unaudited, dollar amounts in thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2023	2022	2023	2022
Net cash provided by (used in) operating activities	$ 79,661	$ (25,790)	$ 117,277	$ (36,150)
Capital expenditures	(17,559)	(12,659)	(80,743)	(71,150)
Free cash flow	$ 62,102	$ (38,449)	$ 36,534	$ (107,300)

CooperStandard