

COOPER STANDARD NAMED 2019 AUTOMOTIVE NEWS PACE AWARD FINALIST FOR ARTIFICIAL INTELLIGENCE MATERIAL DEVELOPMENT SOFTWARE

NOVI, Mich., Oct. 17, 2018 /PRNewswire/ -- Cooper Standard (NYSE: CPS) today announced the Company was named as a finalist for the 2019 *Automotive News* PACE Awards for its proprietary artificial intelligence (AI)-based polymer compound development software.

"We are very pleased that our material science innovations have been recognized as an *Automotive News* PACE Award finalist for the second consecutive year," said Jeffrey Edwards, chairman and CEO of Cooper Standard. "Our culture of engagement has enabled the Company to achieve breakthroughs in material science, including the processes that aid in development, such as our AI-based software."

Cooper Standard developed its own proprietary AI software to accelerate development of polymer compounds (recipes for rubber and plastic materials) for specific applications. Using this software, the Company has shortened material development times while also realizing rapid discovery of new compounds that offer superior performance properties, which yield superior products.

The 25th annual PACE (Premier Automotive Suppliers' Contribution to Excellence) Awards honor supplier innovations that have entered the market and are delivering measurable customer benefits. The finalists, selected by an independent panel of judges, include new products and enhancements in autonomous drive controls, passenger comfort, electric-vehicle components, lightweight materials, display features, safety technologies and powertrain efficiency. In the coming months, the finalists will host PACE judges, who are experts from industry, academia and business, to further evaluate the innovations for creativity and market impact. Winners will be announced April 8, 2019.

About Cooper Standard

Cooper Standard, headquartered in Novi, Mich., is a leading global supplier of systems and components for the automotive industry. Products include rubber and plastic sealing, fuel and brake lines, fluid transfer hoses and anti-vibration systems. Cooper Standard employs approximately 33,000 people globally and operates in 20 countries around the world. For more information, please visit www.cooperstandard.com.

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