CooperStandard

Driving Value Through Culture, Innovation and Results

FIRST QUARTER 2020
EARNINGS PRESENTATION

May 12, 2020

Agenda

Introduction	Roger Hendriksen Director, Investor Relations
First Quarter Summary	Jeff Edwards Chairman and Chief Executive Officer
Financial Overview	Jon Banas Executive VP and Chief Financial Officer
Business Overview and Outlook	Jeff Edwards
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Forward-Looking Statements

This presentation includes "forward-looking statements" within the meaning of U.S. federal securities laws, and we intend that such forward-looking statements be subject to the safe harbor created thereby. Our use of words "estimate," "expect," "anticipate," "project," "plan," "intend," "believe," "outlook", "guidance", "forecast," or future or conditional verbs, such as "will," "should," "could," "would," or "may," and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon our current expectations and various assumptions. Our expectations, beliefs, and projections are expressed in good faith and we believe there is a reasonable basis for them. However, we cannot assure you that these expectations, beliefs and projections will be achieved. Forward-looking statements are not guarantees of future performance and are subject to significant risks and uncertainties that may cause actual results or achievements to be materially different from the future results or achievements expressed or implied by the forward-looking statements. Among other items, such factors may include: the impact, and expected continued impact, of the recent COVID-19 outbreak on our financial condition and results of operations; significant risks to our liquidity presented by the COVID-19 pandemic risk; prolonged or material contractions in automotive sales and production volumes; our inability to realize sales represented by awarded business; escalating pricing pressures; loss of large customers or significant platforms; our ability to successfully compete in the automotive parts industry; availability and increasing volatility in costs of manufactured components and raw materials; disruption in our supply base; competitive threats and commercial risks associated with our diversification strategy through Advanced Technology Group; possible variability of our working capital requirements; risks associated with our international operations, including changes in laws, regulations, and policies governing the terms of foreign trade such as increased trade restrictions and tariffs; foreign currency exchange rate fluctuations; our ability to control the operations of our joint ventures for our sole benefit; our substantial amount of indebtedness; our ability to obtain adequate financing sources in the future; operating and financial restrictions imposed on us under our debt instruments; the underfunding of our pension plans; significant changes in discount rates and the actual return on pension assets; effectiveness of continuous improvement programs and other cost savings plans; manufacturing facility closings or consolidation; our ability to execute new program launches; our ability to meet customers' needs for new and improved products; the possibility that our acquisitions and divestitures may not be successful; product liability, warranty and recall claims brought against us; laws and regulations, including environmental, health and safety laws and regulations; legal proceedings, claims or investigations against us; work stoppages or other labor disruptions; the ability of our intellectual property to withstand legal challenges; cyber-attacks, data privacy concerns, other disruptions in, or the inability to implement upgrades to, our information technology systems; the possible volatility of our annual effective tax rate; changes in our assumptions as a result of IRS issuing guidance on the Tax Cuts and Jobs Act; the possibility of a failure to maintain effective controls and procedures; the possibility of future impairment charges to our goodwill and long-lived assets; and our dependence on our subsidiaries for cash to satisfy our obligations.

You should not place undue reliance on these forward-looking statements. Our forward-looking statements speak only as of the date of this presentation, and we undertake no obligation to publicly update or otherwise revise any forward-looking statement, whether as a result of new information, future events or otherwise, except where we are expressly required to do so by law.

This presentation also contains estimates and other information that is based on industry publications, surveys, and forecasts. This information involves a number of assumptions and limitations, and we have not independently verified the accuracy or completeness of the information.

FIRST QUARTER SUMMARY

Jeff Edwards, Chairman and CEO

Operational Performance Offset by Market Challenges

Initial Positive Momentum Erased by COVID-19 Related Industry Shutdowns

First Qtr. Market Challenges

($115)m	COVID-19 Impact - Sales
($40)m	COVID-19 Impact - Adj. EBITDA
(46.1)%	China LV Production Volume
(18.9)%	Europe LV Production Volume
(10.3)%	N. Am. LV Production Volume

First Qtr. Operational Performance

Operational Efficiency	$16m
Lower SGA&E Expense	$16m
Record Green Scorecards Quality / Program Launches	98% / 96%
Record Safety Performance	0.28 tir
Net New Business Awards	$82m

COVID-19 Pandemic Response

Priority #1: Employee Health and Safety

- Emergency Response Teams (ERTs) activated early February
- Work from home directive initiated (where possible)
- Comprehensive communications plan implemented
- Visitor restrictions / questionnaire implemented
- Travel restrictions mandated
- Return to work guidelines defined
- Plant re-start checklist created and distributed
- PPE acquired
- Social distancing modifications initiated

Priority #2: Reduce Expenditures and Manage Near-term Cash Flows

- Immediate reductions in capital spending
  - Current plan ~30% lower than original plan
- Intensified focus on working capital
  - Accelerated tooling collections
  - Weekly cash forecast/analysis
- Cost reductions
  - Manufacturing labor furloughed
  - Open requisitions canceled
  - All business travel (T&E) restricted
  - Salaried workforce payroll reduction/deferral

Priority #3: Continue Successful Execution of Long-term Strategic Initiatives

- Further right sizing of operations with closure of two additional manufacturing facilities in 2020
- Complete process to exit unprofitable businesses (closing expected in Q2 2020)
- Continued execution of defined roadmaps to improve ROIC

FINANCIAL OVERVIEW

Jon Banas, Executive VP and CFO

Financial Results

(USD millions, except per share amounts)

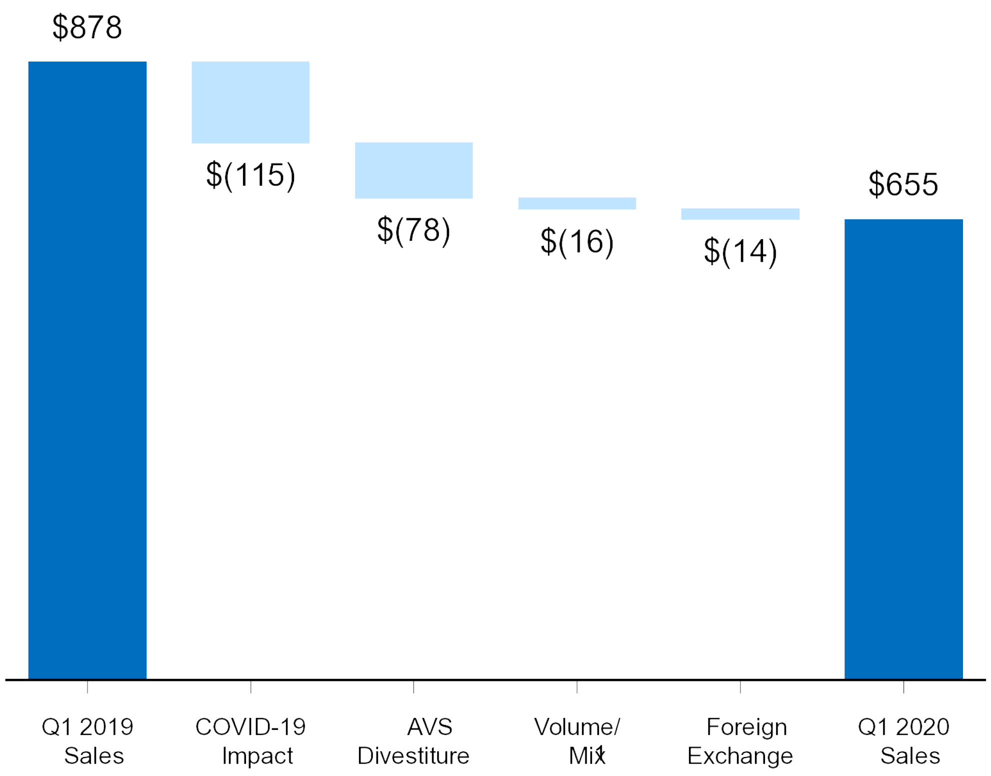
	Three Months Ended March 31,	
	2020	2019
Sales	$ 654.9	$ 878.0
Gross Profit	$ 43.1	$ 115.5
% Margin	*6.6%*	*13.2%*
Adjusted EBITDA[1]	$ 8.3	$ 64.1
% Margin	*1.3%*	*7.3%*
Income Tax (Benefit) Expense	$ (14.1)	$ 2.0
Effective Tax Rate %	*11.2%*	*(61.1)%*
Net Loss	$ (110.6)	$ (5.4)
EPS (Fully diluted)	*$ (6.55)*	*$ (0.31)*
Adjusted Net (Loss) Income[1]	$ (36.5)	$ 9.9
Adjusted EPS (Fully diluted)[1]	*$ (2.16)*	*$ 0.56*
CAPEX	$ 50.6	$ 59.6
% of Sales	*7.7%*	*6.8%*

[1] See Appendix for definitions and reconciliation to U.S. GAAP

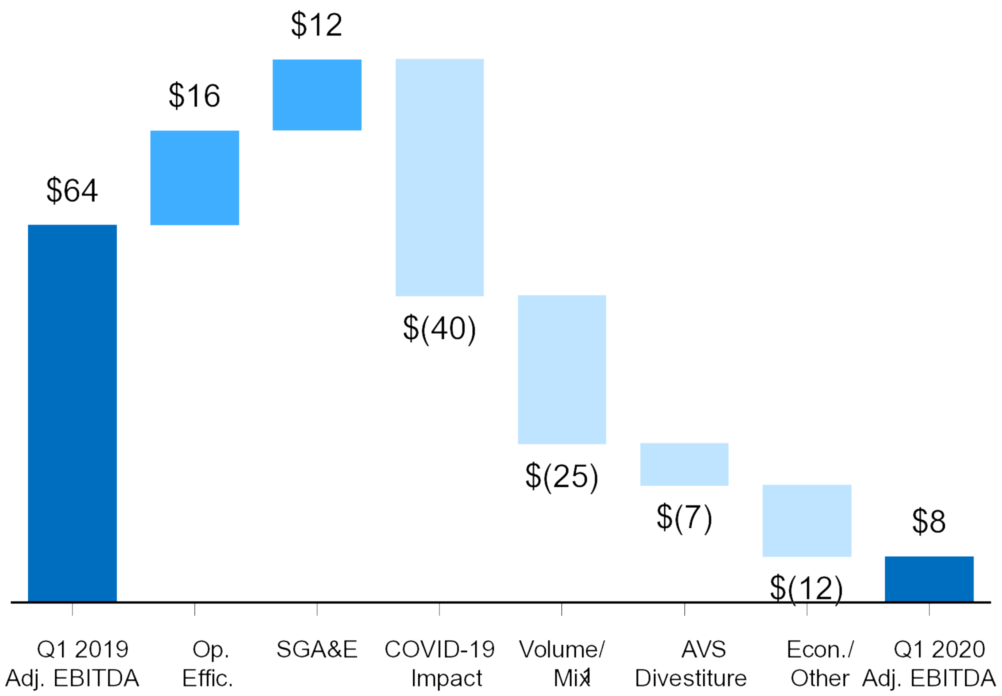
First Quarter Bridge Analysis

(USD millions)

Sales



Adjusted EBITDA[2]



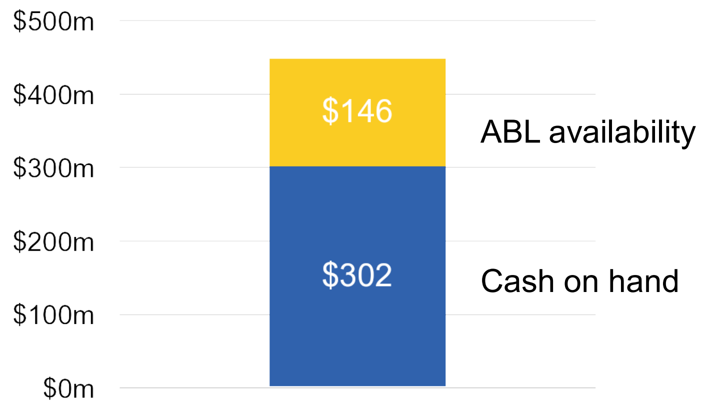
[1] Net of customer price reductions
[2] See Appendix for definitions and reconciliation to U.S. GAAP

Totals may not add due to rounding

CooperStandard

Conserving Liquidity and Managing Financial Flexibility

March 31, 2020 Liquidity



Financial Flexibility

- April 28, 2020 cash balance of ~$340m
- No near-term maturities or significant obligations
- Aggressive actions to reduce costs, CAPEX have positioned CPS well
- Liquidity outlook expected to be sufficient over the next 12 months, based on current restart plans

Cost Reductions/Cash Preservation

- Immediate reductions in capital spending
  - Current plan ~30% lower than original plan
- Cost reductions/deferrals
  - Manufacturing labor furloughed
  - Open requisitions canceled
  - All business travel (T&E) restricted
  - Salaried workforce payroll reduction/deferral
- Leveraging government programs
  - Deferred tax payments
  - Deferred pension contributions
- Intensified focus on working capital
  - Accelerated tooling collections
  - Weekly cash forecast/analysis

BUSINESS OVERVIEW AND OUTLOOK

Jeff Edwards, Chairman and CEO

Operations Update - Current Status and Restart Plans

China

- New health and safety measures implemented
- Phased restart in late Feb.
- Successfully managing diverse supply chain challenges
- All 12 plants have resumed operation
- Working at ~75% production capacity, ~97% staffing level
- No cases of COVID-19 known to date
- China restart provides a successful “playbook” for other regions

Europe

- Customer shutdowns began in early March
- Most plants were completely closed by mid March
- A few maintained limited, essential production
- Phased restart now in process
- 3 known incidents of COVID-19

North America

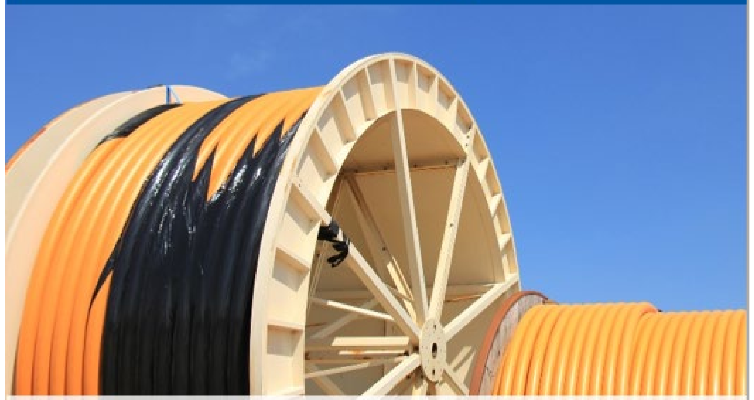
- Most plants in U.S, and Canada closed in late March
- Mexico plants closed by mid-April
- Critical launch activities continued in some locations
- Non-automotive plants remained open to support essential business
- Phased restart expected to begin in mid-May
- 6 known incidents of COVID-19

Expected ramp up to ~80% of pre-COVID production levels by end of June (per current customer releases)

Advanced Technology Group

Innovation/Diversification Strategy Validated During Global Crisis

Material Licensing and Sales



Wire and Cable

Building and Construction

ATG plants have remained open, providing components to critical industries

- Medical
- Personal protective equipment (PPE)
- Agriculture
- Commercial vehicle
- Emergency vehicle

Applied Materials Science (AMS) development work/support continues but has been limited

- Pursuing additional development agreements in 2020 by expanding on existing applications/technology

Converted Materials

Industrial and Consumer

Commercial and Recreational

Executing Strategic Initiatives

Fix or Exit Under-performing Businesses

Agreement in place to exit 11 plants, ~2500 employees across 4 countries:

✓ Divest Indian Operations
- 7 plants
- Sealing, FBD

✓ Divest European Rubber FTS Business
- 2 plants in Poland
- 1 plant in Spain

✓ Divest 1 plant in Italy (specialty sealing)

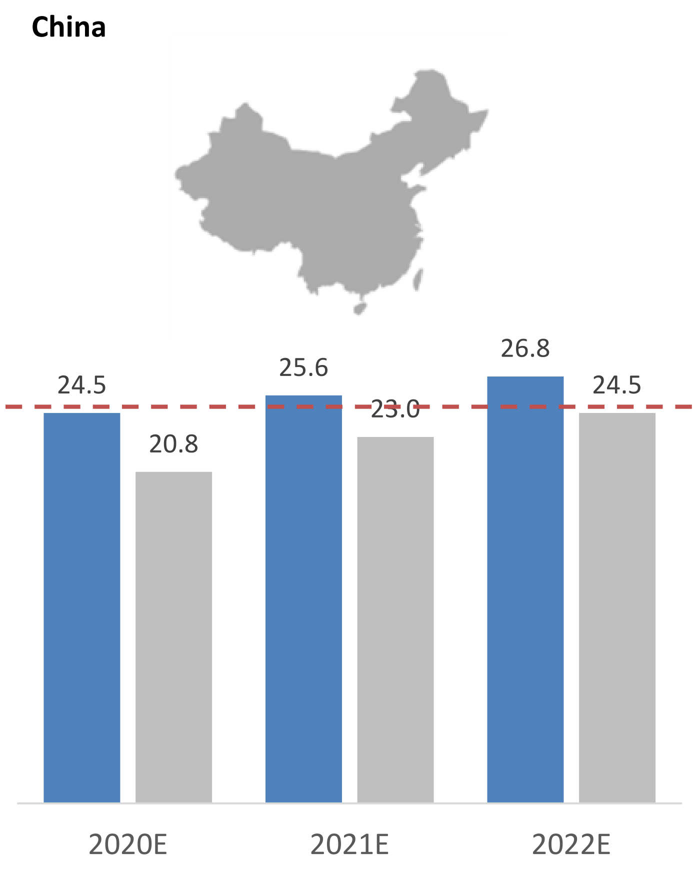
✓ Combined 2019 Financial Data Points
- ~$200m revenue
- ~$(14)m adj. EBITDA
- ~$(20)m free cash flow

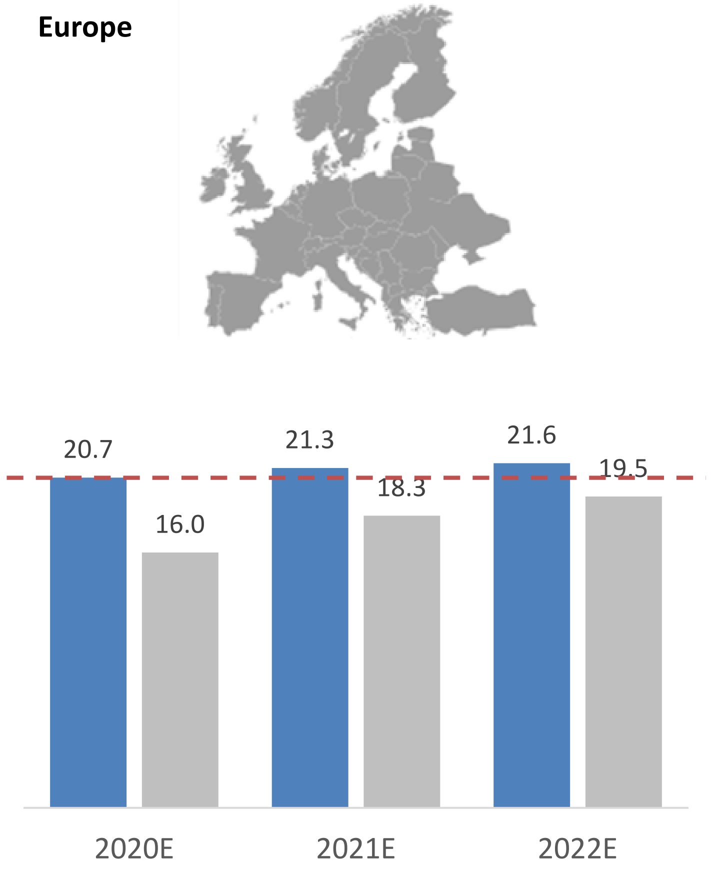
Transaction Expected to be Accretive to Future Earnings and Cash Flows When Closed

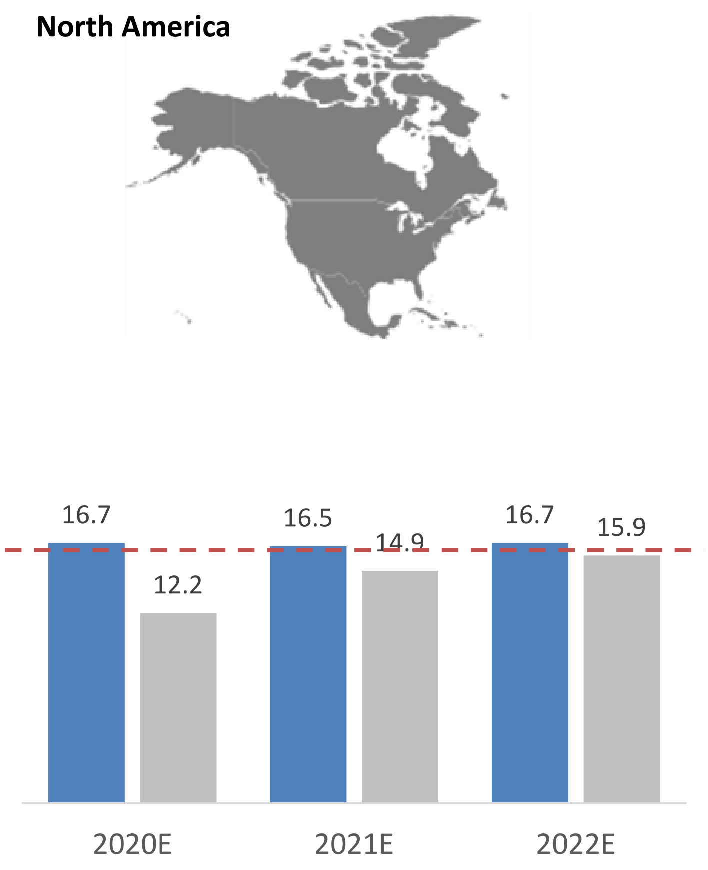
COVID-19 Pandemic Impact on Industry Outlook

Continuing Uncertainty Creates Challenging Business Environment

Light Vehicle Production Forecast (units in millions)







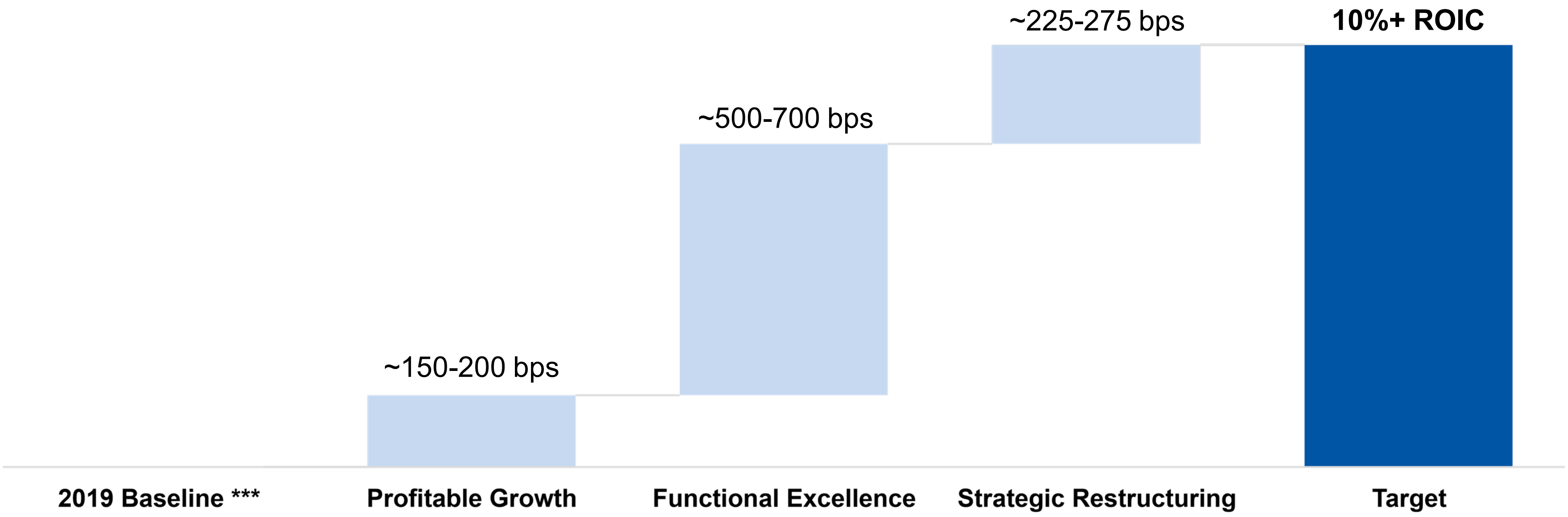
December 2019 Estimates   April 2020 Estimates   2019 Actual

Source: IHS

Defined, Focused ROIC Improvement Plan

Targeted Return to Double Digits

CPS Historical ROIC*	
2014	6.8%
2015	9.8%
2016	12.8%
2017	11.9%
2018	8.2%
2019	7.0%**



Profitable Growth

- Commercial actions
- Margin retention
- Material economics

Functional Excellence

- Supply chain optimization
- Lifecycle margin management
- Continuous improvement in manufacturing

Strategic Restructuring

- Fix or exit unprofitable businesses
- Right-sizing / optimization

* Source: Bloomberg
** Includes the gain on the sale of the AVS business in April 2019
*** Excludes the gain on the sale of the AVS business in April 2019

Q & A

APPENDIX

Non-GAAP Financial Measures

EBITDA, adjusted EBITDA, adjusted net income, adjusted earnings per share, net debt and free cash flow are measures not recognized under U.S. GAAP and which exclude certain non-cash and special items that may obscure trends and operating performance not indicative of the Company's core financial activities. Management considers EBITDA, adjusted EBITDA, adjusted net income, adjusted earnings per share, net debt and free cash flow to be key indicators of the Company's operating performance and believes that these and similar measures are widely used by investors, securities analysts and other interested parties in evaluating the Company's performance. In addition, similar measures are utilized in the calculation of the financial covenants and ratios contained in the Company's financing arrangements and management uses these measures for developing internal budgets and forecasting purposes. EBITDA is defined as net income adjusted to reflect income tax expense, interest expense net of interest income, depreciation and amortization, and adjusted EBITDA is defined as EBITDA further adjusted to reflect certain items that management does not consider to be reflective of the Company's core operating performance. Adjusted net income is defined as net income adjusted to reflect certain items that management does not consider to be reflective of the Company's core operating performance. Adjusted basic and diluted earnings per share is defined as adjusted net income divided by the weighted average number of basic and diluted shares, respectively, outstanding during the period. Net debt is defined as total debt minus cash and cash equivalents. Free cash flow is defined as net cash provided by operating activities minus capital expenditures and is useful to both management and investors in evaluating the Company's ability to service and repay its debt.

When analyzing the Company's operating performance, investors should use EBITDA, adjusted EBITDA, adjusted net income, adjusted earnings per share, net debt and free cash flow as supplements to, and not as alternatives for, net income, operating income, or any other performance measure derived in accordance with U.S. GAAP, and not as an alternative to cash flow from operating activities as a measure of the Company's liquidity. EBITDA, adjusted EBITDA, adjusted net income, adjusted earnings per share, net debt and free cash flow have limitations as analytical tools and should not be considered in isolation or as substitutes for analysis of the Company's results of operations as reported under U.S. GAAP. Other companies may report EBITDA, adjusted EBITDA, adjusted net income, adjusted earnings per share, net debt and free cash flow differently and therefore the Company's results may not be comparable to other similarly titled measures of other companies. In addition, in evaluating adjusted EBITDA and adjusted net income, it should be noted that in the future the Company may incur expenses similar to or in excess of the adjustments in the below presentation. This presentation of adjusted EBITDA and adjusted net income should not be construed as an inference that the Company's future results will be unaffected by special items. Reconciliations of EBITDA, adjusted EBITDA, adjusted net income, adjusted earnings per share and free cash flow follow.

EBITDA and Adjusted EBITDA Reconciliation

(Unaudited, dollar amounts in thousands)

	Three Months Ended March 31,	
	2020	2019
Net loss attributable to Cooper-Standard Holdings Inc.	$ (110,588)	$ (5,415)
Income tax (benefit) expense	(14,117)	2,034
Interest expense, net of interest income	10,237	11,932
Depreciation and amortization	37,763	36,605
EBITDA	$ (76,705)	$ 45,156
Impairment of assets held for sale	74,079	—
Restructuring charges	7,276	17,715
Project costs (1)	2,425	1,263
Other impairment charges (2)	684	—
Lease termination costs (3)	520	—
Adjusted EBITDA	$ 8,279	$ 64,134

(1) Project costs recorded in selling, administration and engineering expense related to assets held for sale in 2020 and acquisitions and divestiture costs in 2019.
(2) Non-cash impairment charges of $684 related to fixed assets, net of approximately $293 attributable to our noncontrolling interests.
(3) Lease termination costs no longer recorded as Restructuring charges in accordance with ASC 842.

Adjusted EBITDA Margin, Financial Ratios

Twelve Months Ended March 31, 2020

(Unaudited, dollar amounts in thousands)

	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Twelve Months Ended March 31, 2020
Net income (loss) attributable to Cooper-Standard Holdings Inc.	$ 145,205	$ (4,877)	$ (67,384)	$ (110,588)	$ (37,644)
Income tax expense (benefit)	44,223	745	(10,912)	(14,117)	19,939
Interest expense, net of interest income	11,575	10,351	10,255	10,237	42,418
Depreciation and amortization	37,868	37,495	39,985	37,763	153,111
EBITDA	**$ 238,871**	**$ 43,714**	**$ (28,056)**	**$ (76,705)**	**$ 177,824**
Gain on sale of business [(1)]	(189,910)	1,730	(3,391)	—	(191,571)
Impairment of assets held for sale	—	—	—	74,079	74,079
Other impairment charges [(2)]	2,188	1,958	18,993	684	23,823
Restructuring [(3)]	5,927	5,572	21,888	7,276	40,663
Project costs [(4)]	405	335	87	2,425	3,252
Lease termination costs [(5)]	491	512	164	520	1,687
Settlement charges [(6)]	—	—	15,997	—	15,997
Adjusted EBITDA	**$ 57,972**	**$ 53,821**	**$ 25,682**	**$ 8,279**	**$ 145,754**
Debt					
Debt payable within one year					$ 62,530
Long-term debt					744,745
Total debt					$ 807,275
Less: cash and cash equivalents					301,841
Net debt					**$ 505,434**
Leverage ratio (Total debt/TTM Adjusted EBITDA)					5.5
Net leverage ratio (Net debt/TTM Adjusted EBITDA)					3.5
Interest coverage ratio (Adjusted EBITDA/Interest expense)					3.4
Sales	**$ 764,698**	**$ 739,518**	**$ 726,189**	**$ 654,890**	**$ 2,885,295**
Net income margin (Net income/Sales)	**19.0%**	**(0.7)%**	**(9.3)%**	**(16.9)%**	**(1.3)%**
Adjusted EBITDA margin (Adjusted EBITDA/Sales)	**7.6%**	**7.3%**	**3.5%**	**1.3%**	**5.1%**

(1) Gain on sale of AVS product line and post-closing adjustments.
(2) Other non-cash impairment charges related to fixed assets. Q1 2020 impairment of $684 net of approximately $293 attributable to noncontrolling interests.
(3) Includes non-cash impairment charges related to restructuring.
(4) Project costs recorded in selling, administration and engineering expense related to assets held for sale in 2020 and acquisitions and divestiture costs in 2019.
(5) Lease termination costs no longer recorded as Restructuring charges in accordance with ASC 842.
(6) Non-cash settlement charges incurred related to certain of our non-U.S. pension plans.

Adjusted Net Income (Loss) and Adjusted EPS

(Unaudited, dollar amounts in thousands except share and per share amounts)

	Three Months Ended March 31,	
	2020	2019
Net loss attributable to Cooper-Standard Holdings Inc.	$ (110,588)	$ (5,415)
Impairment of assets held for sale	74,079	—
Restructuring charges	7,276	17,715
Project costs (1)	2,425	1,263
Other impairment charges (2)	684	—
Lease termination costs (3)	520	—
Tax impact of adjusting items (4)	(10,894)	(3,681)
Adjusted net (loss) income	$ (36,498)	$ 9,882
Weighted average shares outstanding:		
Basic	16,883,717	17,535,195
Diluted (5)	16,883,717	17,535,195
Loss per share:		
Basic	$ (6.55)	$ (0.31)
Diluted	$ (6.55)	$ (0.31)
Adjusted (loss) earnings per share:		
Basic	$ (2.16)	$ 0.56
Diluted	$ (2.16)	$ 0.56

(1) Project costs recorded in selling, administration and engineering expense related to assets held for sale in 2020 and acquisitions and divestiture costs in 2019.
(2) Non-cash impairment charges of $684 related to fixed assets, net of approximately $293 attributable to our noncontrolling interests.
(3) Lease termination costs no longer recorded as Restructuring charges in accordance with ASC 842.
(4) Represents the elimination of the income tax impact of the above adjustments by calculating the income tax impact of these adjusting items using the appropriate tax rate for the jurisdiction where the charges were incurred.
(5) For the purpose of calculating Q1 2019 adjusted diluted earnings per share, the weighted average shares outstanding were 17,623,821.

Free Cash Flow

(Unaudited, dollar amounts in thousands)

	Three Months Ended March 31,	
	2020	2019
Net cash used in operating activities	$ (2,030)	$ (1,848)
Capital expenditures	(50,591)	(59,633)
Free cash flow	$ (52,621)	$ (61,481)