Creating Sustainable Solutions *TOGETHER*

Third Quarter 2023 Earnings Presentation

November 3, 2023

CooperStandard

Agenda

1. **Introduction**
   Roger Hendriksen | Director, Investor Relations

2. **Third Quarter Summary**
   Jeff Edwards | Chairman and Chief Executive Officer

3. **Financial Overview**
   Jon Banas | Executive VP and Chief Financial Officer

4. **Strategic Overview and Outlook**
   Jeff Edwards

5. **Q & A**

Forward-Looking Statements

This presentation includes “forward-looking statements” within the meaning of U.S. federal securities laws, and we intend that such forward-looking statements be subject to the safe harbor created thereby. Our use of words “estimate,” “expect,” “anticipate,” “project,” “plan,” “intend,” “believe,” “outlook”, “guidance”, “forecast,” or future or conditional verbs, such as “will,” “should,” “could,” “would,” or “may,” and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon our current expectations and various assumptions. Our expectations, beliefs, and projections are expressed in good faith and we believe there is a reasonable basis for them. However, we cannot assure you that these expectations, beliefs and projections will be achieved. Forward-looking statements are not guarantees of future performance and are subject to significant risks and uncertainties that may cause actual results or achievements to be materially different from the future results or achievements expressed or implied by the forward-looking statements. Among other items, such factors may include: volatility or decline of the Company’s stock price, or absence of stock price appreciation; impacts, including commodity cost increases and disruptions related to the war in Ukraine and the Middle East; our ability to achieve commercial recoveries and to offset the adverse impact of higher commodity and other costs through pricing and other negotiations with our customers; work stoppages or other labor disruptions with our employees or our customers’ employees; prolonged or material contractions in automotive sales and production volumes; our inability to realize sales represented by awarded business; escalating pricing pressures; loss of large customers or significant platforms; our ability to successfully compete in the automotive parts industry; availability and increasing volatility in costs of manufactured components and raw materials; disruption in our supply base; competitive threats and commercial risks associated with our diversification strategy through our Advanced Technology Group; possible variability of our working capital requirements; risks associated with our international operations, including changes in laws, regulations, and policies governing the terms of foreign trade such as increased trade restrictions and tariffs; foreign currency exchange rate fluctuations; our ability to control the operations of our joint ventures for our sole benefit; our substantial amount of indebtedness and variable rates of interest; our ability to obtain adequate financing sources in the future; operating and financial restrictions imposed on us under our debt instruments; the underfunding of our pension plans; significant changes in discount rates and the actual return on pension assets; effectiveness of continuous improvement programs and other cost savings plans; manufacturing facility closings or consolidation; our ability to execute new program launches; our ability to meet customers’ needs for new and improved products; the possibility that our acquisitions and divestitures may not be successful; product liability, warranty and recall claims brought against us; laws and regulations, including environmental, health and safety laws and regulations; legal and regulatory proceedings, claims or investigations against us; the impact, and expected continued impact, of the COVID-19 outbreak on our financial condition and results of operations; significant risks to our liquidity presented by the COVID-19 pandemic risk; the ability of our intellectual property to withstand legal challenges; cyber-attacks, data privacy concerns, other disruptions in, or the inability to implement upgrades to, our information technology systems; the possible volatility of our annual effective tax rate; the possibility of a failure to maintain effective controls and procedures; the possibility of future impairment charges to our goodwill and long-lived assets; our ability to identify, attract, develop and retain a skilled, engaged and diverse workforce; our ability to procure insurance at reasonable rates; and our dependence on our subsidiaries for cash to satisfy our obligations; and other risks and uncertainties, including those detailed from time to time in our periodic reports filed with the securities and exchange commission.

You should not place undue reliance on these forward-looking statements. Our forward-looking statements speak only as of the date of this presentation, and we undertake no obligation to publicly update or otherwise revise any forward-looking statement, whether as a result of new information, future events or otherwise, except where we are expressly required to do so by law.

This presentation also contains estimates and other information that is based on industry publications, surveys, and forecasts. This information involves a number of assumptions and limitations, and we have not independently verified the accuracy or completeness of the information.

Third Quarter Summary

Jeff Edwards, Chairman and CEO

Q3 2023 Highlights

Continuing Strong Operating Performance; Growth Outpacing Market

97%
World-class Quality
Green Customer Scorecards

97%
World-class Service
Green Launch Scorecards

31
World-class Safety
Plants with 0 Incidents (YTD)

12%
Y-O-Y Sales Growth
Outpacing LV production

$14m
Manufacturing/Purchasing
Lean Savings

$34m
New EV Business Awards

Sustainability Initiatives Gaining Recognition

- Received silver medal from EcoVadis
- Ranked in the **87th percentile** of responding companies in our segment
- Recognized by Nissan for sustainability

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Financial Overview

Jon Banas, Executive VP and CFO

Financial Results

(USD millions, except per share amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Sales	$ 736.0	$ 657.2	$ 2,142.2	$ 1,876.1
Gross Profit	$ 106.5	$ 38.6	$ 226.1	$ 75.5
% Margin	*14.5 %*	*5.9 %*	*10.6 %*	*4.0 %*
Adjusted EBITDA[1]	$ 79.1	$ 20.5	$ 139.5	$ 10.3
% Margin[1]	*10.7 %*	*3.1 %*	*6.5 %*	*0.5 %*
Income Tax Expense (Benefit)	$ 4.3	$ (0.8)	$ 9.5	$ 1.8
Effective Tax Rate %	*27.6 %*	*2.4 %*	*(6.8)%*	*(1.4)%*
Net Income (Loss)	$ 11.4	$ (32.7)	$ (146.8)	$ (127.3)
EPS (Fully diluted)	*$ 0.65*	*$ (1.90)*	*$ (8.47)*	*$ (7.41)*
Adjusted Net Income (Loss)[1]	$ 15.0	$ (29.5)	$ (51.2)	$ (139.3)
Adjusted EPS (Fully diluted)[1]	*$ 0.85*	*$ (1.71)*	*$ (2.95)*	*$ (8.11)*
CAPEX	$ 16.4	$ 14.2	$ 63.2	$ 58.5
% of Sales	*2.2 %*	*2.2 %*	*3.0 %*	*3.1 %*

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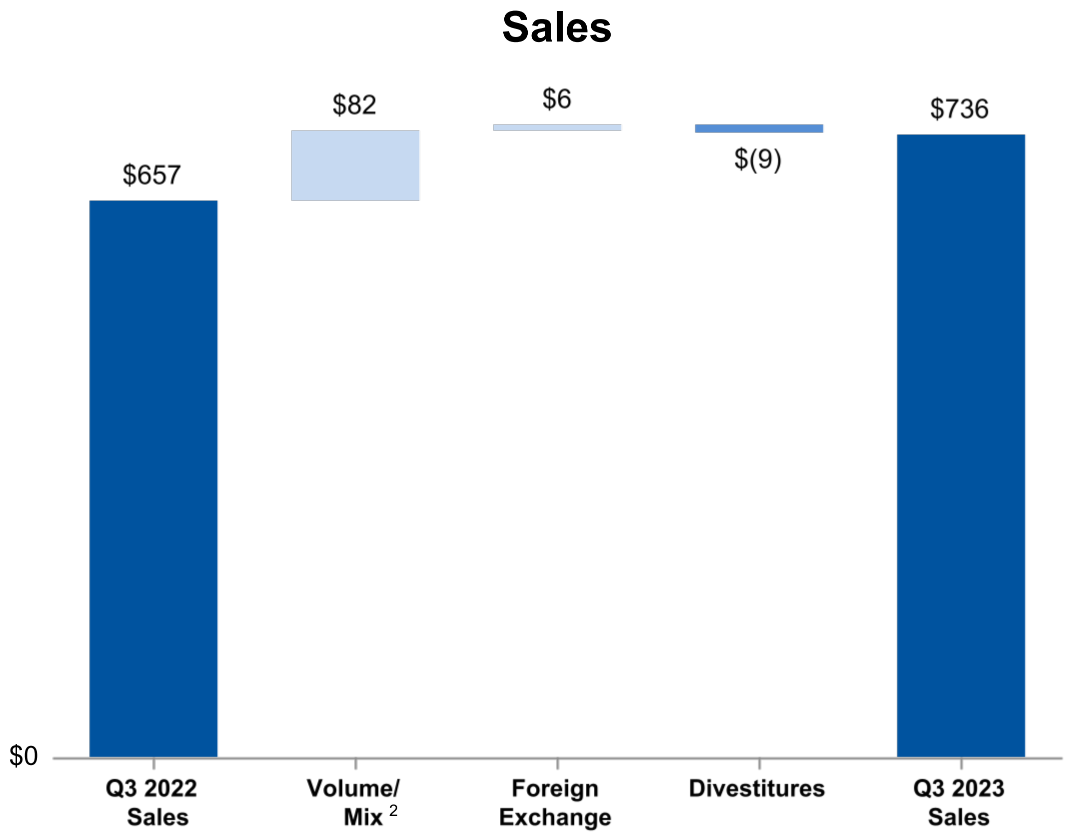
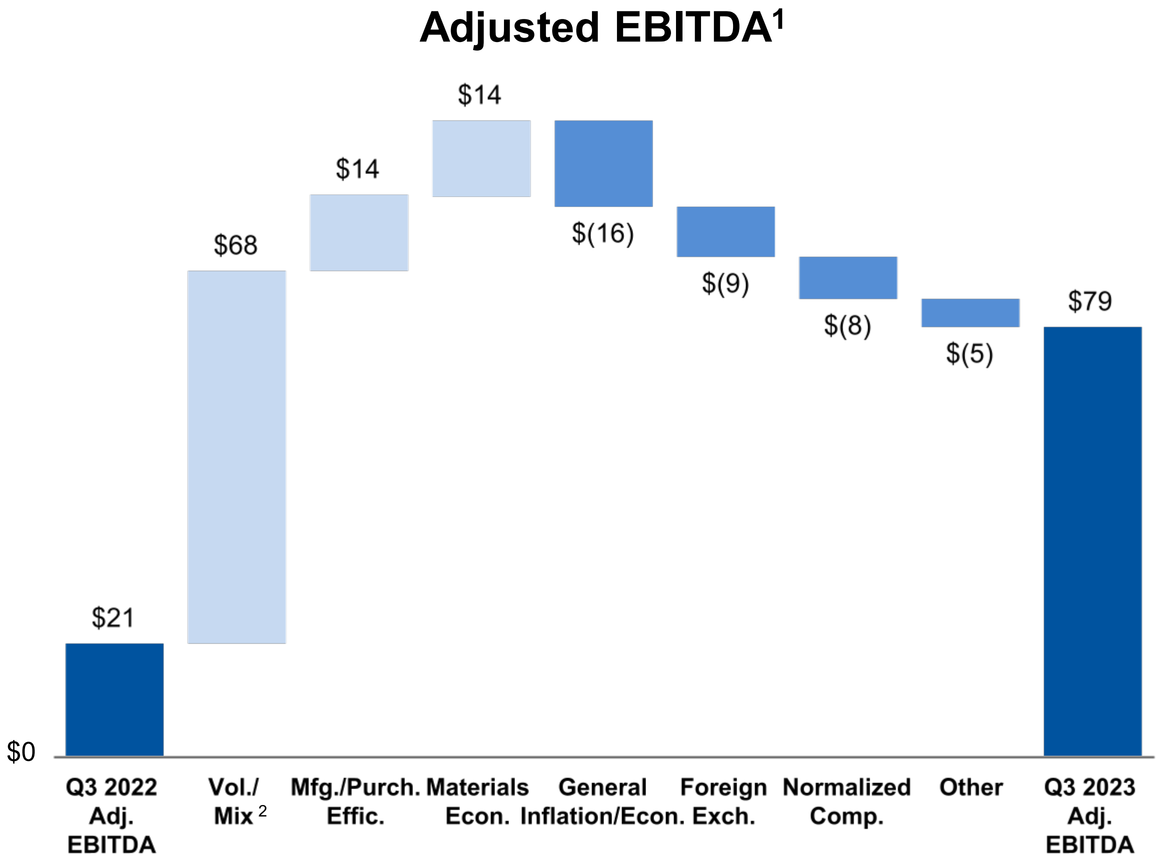
[1] See Appendix for definitions and reconciliation to U.S. GAAP

Q3 2023 Bridge Analysis

(USD millions)



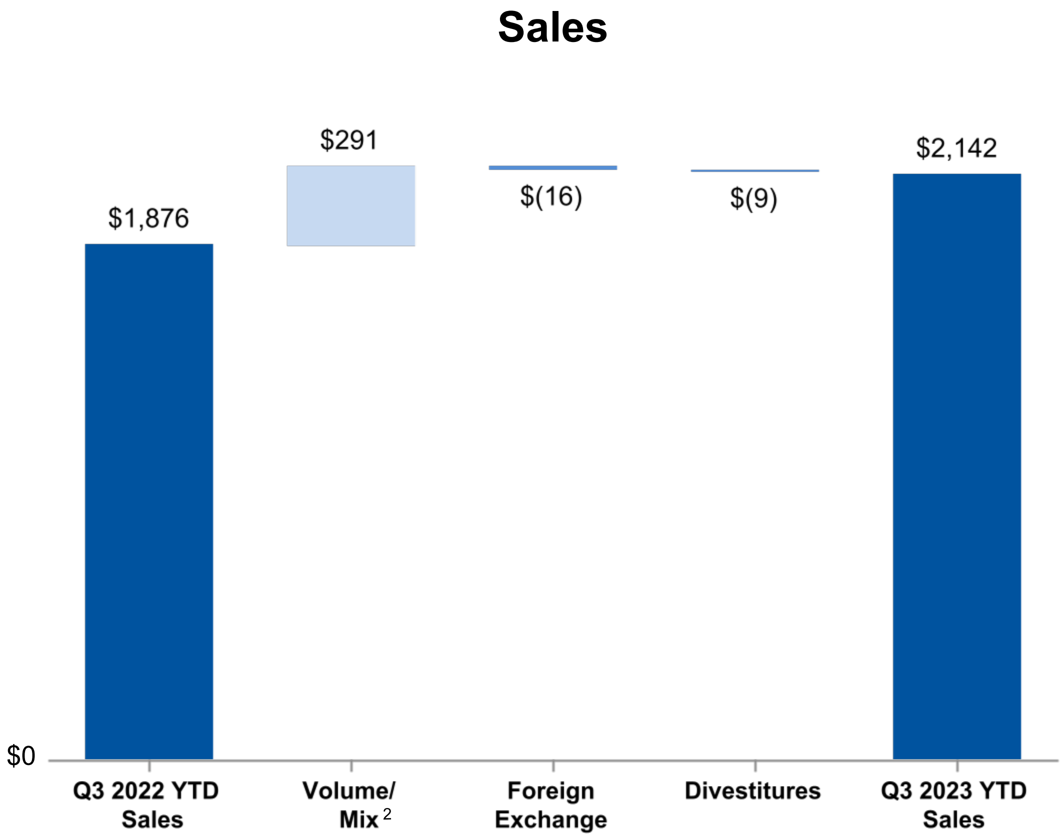


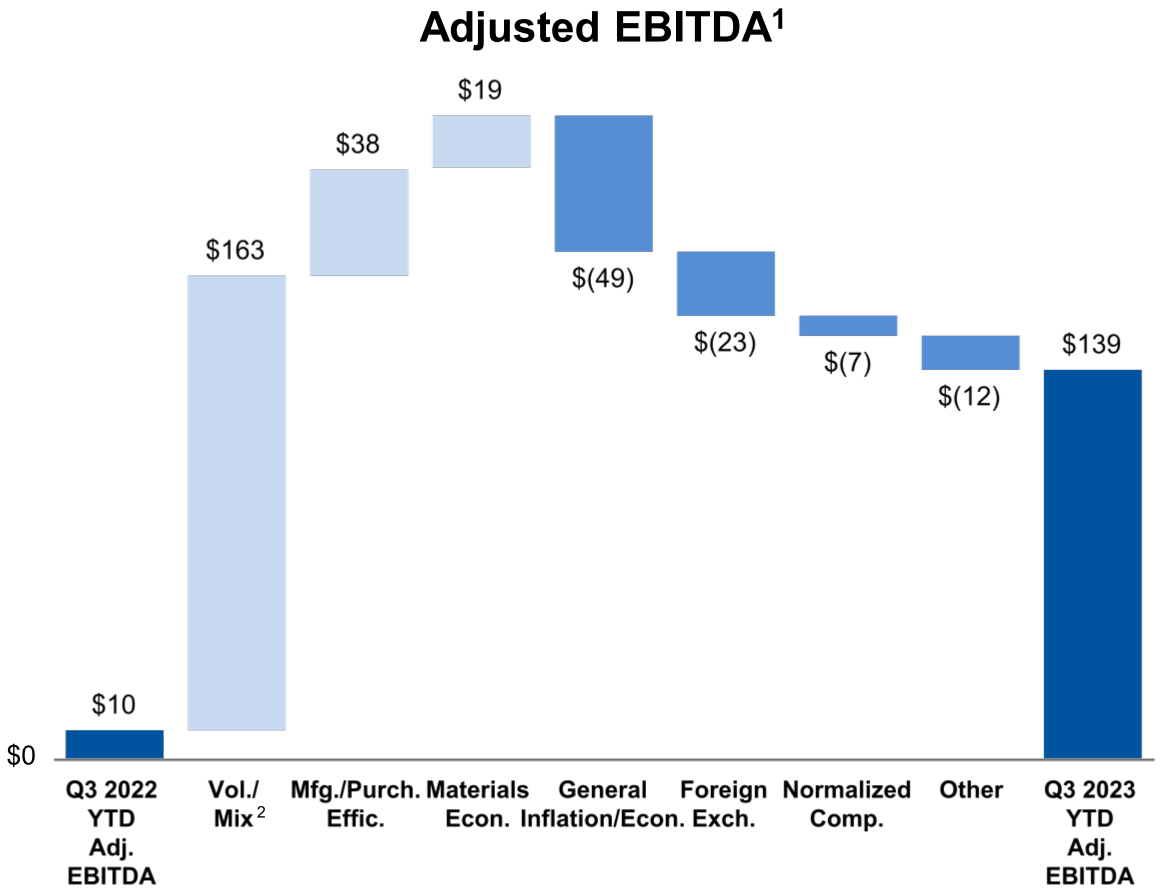
[1] See Appendix for definitions and reconciliation to U.S. GAAP
[2] Net of customer price adjustments. Includes impact of material cost and inflation recoveries.

Totals may not add due to rounding

Q3 2023 YTD Bridge Analysis

(USD millions)





[1] See Appendix for definitions and reconciliation to U.S. GAAP
[2] Net of customer price adjustments. Includes impact of material cost and inflation recoveries.

Totals may not add due to rounding

Continuing Solid Liquidity

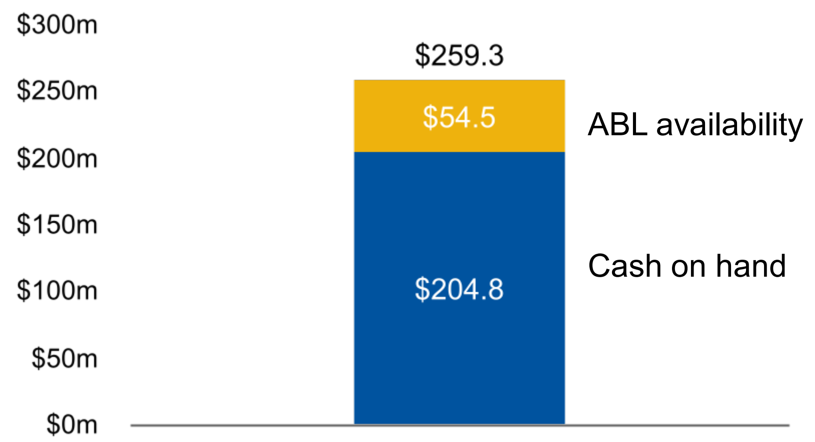
Free Cash Flow[1]

(millions)

	Three Months Ended September 30,	
	2023	2022
Net cash provided by (used in) operating activities	$ 20.5	$ (10.1)
Capital expenditures	(16.4)	(14.2)
Free cash flow	$ 4.0	$ (24.3)

Liquidity - September 30, 2023

(millions)



Current Liquidity Remains Sufficient to Support Ongoing Operations

[1] See Appendix for definitions and reconciliation to U.S. GAAP

Strategic Overview and Outlook

Jeff Edwards, Chairman and CEO

Strong Customer Relationships Continue to Support Enhanced Commercial Agreements

- Customers continued to demonstrate support of our strategic partnerships
- Majority of customer negotiations are complete with successful outcomes on:
  - Sustainable pricing
  - Increased costs and inflation recovery
  - Temporary improved payment terms on trade receivables
  - Improved payment terms on customer owned tooling going forward

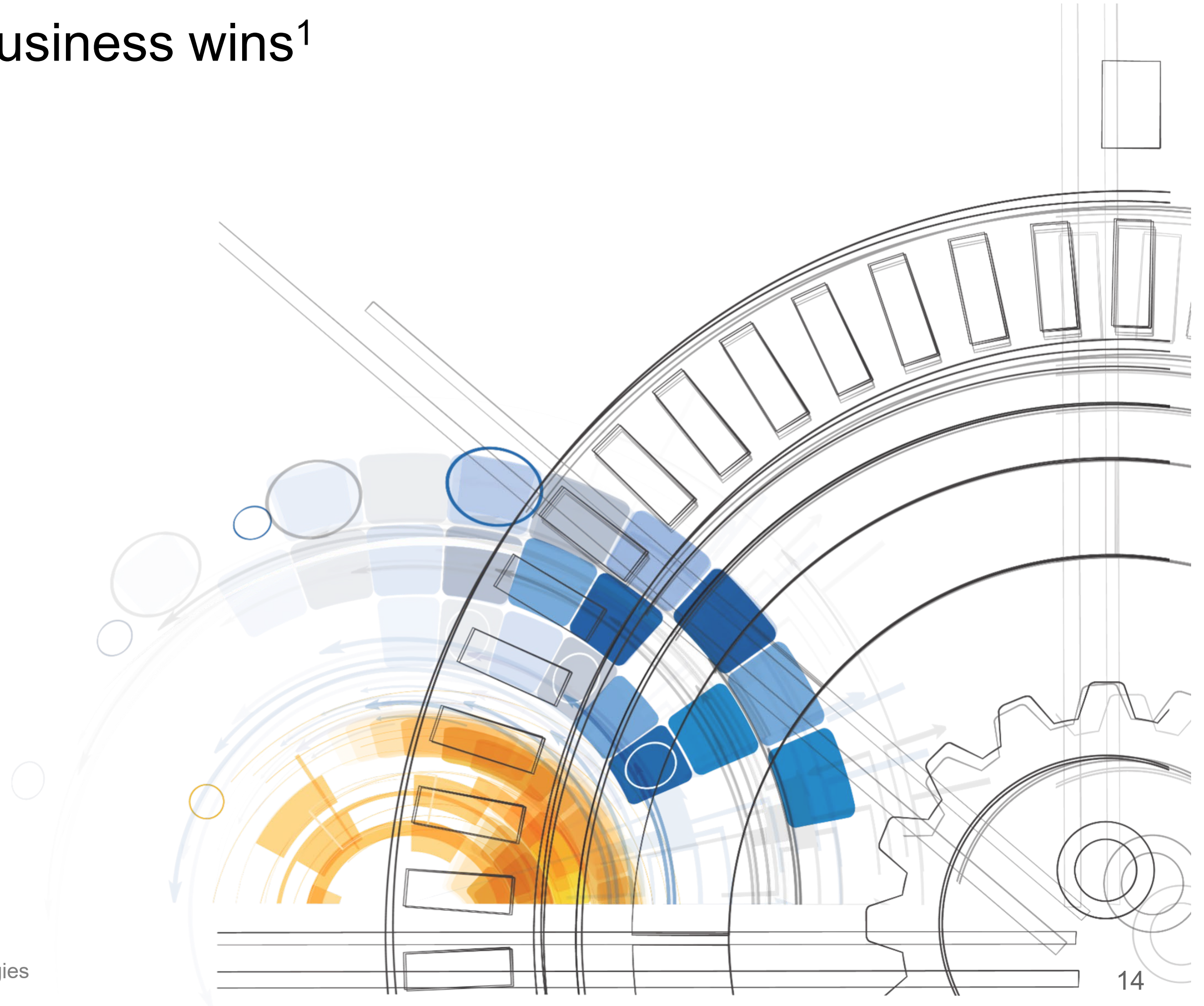
Developing Industry-leading Innovations

imagine
initiate
Innovate

- Successful innovations enabled $144m in new business wins[1]
- Developing options with a sustainability focus

Enhanced use of Payload | **Reduced Emissions** | **Improved Lifecycle** | **Electric Vehicle**

- Helping customers optimize their systems
- Improving CPV and margin growth



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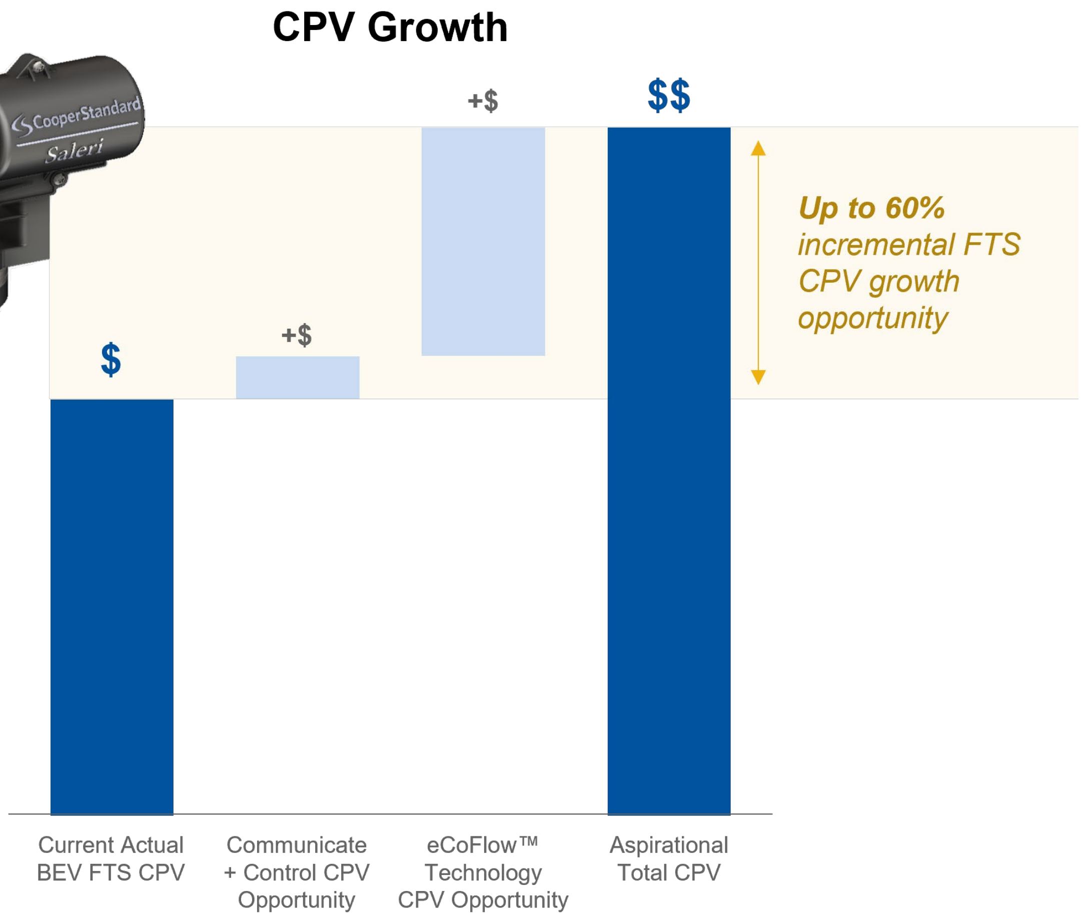
[1] First nine months 2023 new business awards that include Cooper Standard innovation technologies

Revolutionary Integrated Fluid Systems

eCoFlow™ Technology Reduces Complexity, Improves Efficiency, Increases CPV Opportunity

- Eliminates independent valves
- Reduces system pressure drop
- Optimizes tube and adaptor routing
- Simplifies wiring and I/O channels
- 14 patents pending



Sustainable Thermoplastic Body Door Seal

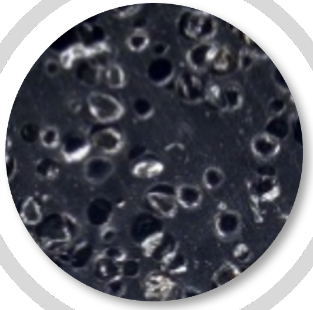
Offering Enhanced Appearance, Weight Reduction and Improved Lifecycle

- Sustainable dynamic seal offering recyclability
- Proprietary carrier design reduces weight by 30% vs. traditional EPDM with stainless steel or aluminum carriers
- Color options available
- Less energy consumption vs. traditional EPDM

Enhancing Fortrex® Portfolio

Improving Sustainability, Performance and Price

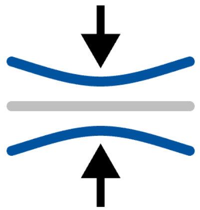
2023



MicroDense Fortrex®

- ✓ Lower Density (0.65sg)
- ✓ ~26% Weight Reduction
- ✓ Advantaged Carbon Footprint

2024



ED65 Fortrex®

- ✓ Lower Durometer / Design Flexibility
- ✓ Simplified Supply Chain
- ✓ Improved Durability / Compression Set

2025

Upcycled Fortrex®

- ✓ Transforming Recycled Feedstocks
- ✓ Reduced Carbon Footprint

Liveline Technologies™ - Commercial Milestone

First Contract Signed with External Customer for Advanced Process Controls (APC)

- Proprietary A.I.-based advanced process control system
- Developed initially for internal deployment / application
  - Driving significant efficiency and scrap reduction
- Created A.I. startup subsidiary to market technology to external customers
  - Making APC accessible to a wide range of companies / industries

Continuing Implementation of Our Strategic Profitability Initiatives

- Fixed cost reductions over past four years are providing benefit
- Operational improvements supporting margin expansion
- Ongoing evaluation of opportunities to optimize operating footprint and business portfolio
- Continued commitment to fix or exit financially poor performing products or regions

Outlook: Expect Continuing Y-O-Y Improvement in 4Q 2023; Full-year Results Near High End of Previous Guidance Range

		Previous 2023 Guidance[1] (August 2023)	Current 2023 Guidance[1]
Key Company Measures	Sales	$2.6 - $2.8 billion	$2.7 - $2.8 billion
	Adj. EBITDA[2]	$150 - $175 million	$165 - $180 million
	Capital Expenditures	$70 - $80 million	$70 - $80 million
	Cash Restructuring	$20 - $25 million	$15 - $20 million
	Cash Interest	$50 - $55 million	$50 - $55 million
	Net Cash Taxes	$10 - $20 million	$8 - $12 million
Light Vehicle Production (Million Units)	North America	15.5	15.2
	Europe	17.4	17.7
	Greater China	26.6	27.9
	South America	2.8	2.9

Key Performance Drivers and Assumptions:

- **Continued modest increases in global light vehicle production volume**
  - Current full-year forecast: 88.6m units globally; North America lowered to 15.2m units due to union work stoppage
- **Moderating inflationary pressures and stable consumer demand**
  - Global oil production cuts, tight labor availability in certain markets and geopolitical uncertainties are risks
- **Successful completion of remaining commercial agreements**
- **Continued world-class manufacturing and customer service**

[1] Guidance is representative of management's estimates and expectations as of the date it is published. Current guidance as presented in this press release considers October 2023 S&P Global (IHS Markit) production forecasts for relevant light vehicle platforms and models, customers' planned production schedules and other internal assumptions.

[2] Adjusted EBITDA is a non-GAAP financial measure. The Company has not provided a reconciliation of projected adjusted EBITDA to projected net income (loss) because full-year net income (loss) will include special items that have not yet occurred and are difficult to predict with reasonable certainty prior to year-end. Due to this uncertainty, the Company cannot reconcile projected adjusted EBITDA to U.S. GAAP net income (loss) without unreasonable effort.

Q & A

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Appendix

Non-GAAP Financial Measures

EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income (loss), adjusted earnings (loss) per share and free cash flow are measures not recognized under U.S. GAAP and which exclude certain non-cash and special items that may obscure trends and operating performance not indicative of the Company's core financial activities. Net new business is a measure not recognized under U.S. GAAP which is a representation of potential incremental future revenue but which may not fully reflect all external impacts to future revenue. Management considers EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income (loss), adjusted earnings (loss) per share, free cash flow and net new business to be key indicators of the Company's operating performance and believes that these and similar measures are widely used by investors, securities analysts and other interested parties in evaluating the Company's performance. In addition, similar measures are utilized in the calculation of the financial covenants and ratios contained in the Company's financing arrangements and management uses these measures for developing internal budgets and forecasting purposes. EBITDA is defined as net income (loss) adjusted to reflect income tax expense (benefit), interest expense net of interest income, depreciation and amortization, and adjusted EBITDA is defined as EBITDA further adjusted to reflect certain items that management does not consider to be reflective of the Company's core operating performance. Adjusted net income (loss) is defined as net income (loss) adjusted to reflect certain items that management does not consider to be reflective of the Company's core operating performance. Adjusted EBITDA margin is defined as adjusted EBITDA as a percentage of sales. Adjusted basic and diluted earnings (loss) per share is defined as adjusted net income (loss) divided by the weighted average number of basic and diluted shares, respectively, outstanding during the period. Free cash flow is defined as net cash provided by operating activities minus capital expenditures and is useful to both management and investors in evaluating the Company's ability to service and repay its debt. Net new business reflects anticipated sales from formally awarded programs, less lost business, discontinued programs and replacement programs and is based on S&P Global (IHS Markit) forecast production volumes. The calculation of "net new business" does not reflect customer price reductions on existing programs and may be impacted by various assumptions embedded in the respective calculation, including actual vehicle production levels on new programs, foreign exchange rates and the timing of major program launches.

When analyzing the Company's operating performance, investors should use EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income (loss), adjusted earnings (loss) per share, free cash flow and net new business as supplements to, and not as alternatives for, net income (loss), operating income, or any other performance measure derived in accordance with U.S. GAAP, and not as an alternative to cash flow from operating activities as a measure of the Company's liquidity. EBITDA, adjusted EBITDA, adjusted net income (loss), adjusted earnings (loss) per share, free cash flow and net new business have limitations as analytical tools and should not be considered in isolation or as substitutes for analysis of the Company's results of operations as reported under U.S. GAAP. Other companies may report EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income (loss), adjusted earnings (loss) per share, free cash flow and net new business differently and therefore the Company's results may not be comparable to other similarly titled measures of other companies. In addition, in evaluating adjusted EBITDA and adjusted net income (loss), it should be noted that in the future the Company may incur expenses similar to or in excess of the adjustments in the below presentation. This presentation of adjusted EBITDA and adjusted net income (loss) should not be construed as an inference that the Company's future results will be unaffected by special items. Reconciliations of EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income (loss) and free cash flow follow.

EBITDA and Adjusted EBITDA Reconciliation

(Unaudited, dollar amounts in thousands)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Net income (loss) attributable to Cooper-Standard Holdings Inc.	$ 11,363	$ (32,686)	$ (146,833)	$ (127,293)
Income tax expense (benefit)	4,338	(833)	9,461	1,824
Interest expense, net of interest income	33,803	20,747	98,057	57,378
Depreciation and amortization	27,219	30,628	83,017	94,173
EBITDA	$ 76,723	$ 17,856	$ 43,702	$ 26,082
Restructuring charges	2,046	1,701	12,924	13,014
Deconsolidation of joint venture (1)	—	—	—	2,257
Impairment charges (2)	—	379	654	837
Loss on sale of businesses, net (3)	334	—	334	—
Gain on sale of fixed assets, net (4)	—	—	—	(33,391)
Indirect tax adjustments (5)	—	569	—	1,477
Loss on refinancing and extinguishment of debt (6)	—	—	81,885	—
Adjusted EBITDA	$ 79,103	$ 20,505	$ 139,499	$ 10,276
Sales	$ 736,038	$ 657,153	$ 2,142,236	$ 1,876,054
Net income (loss) margin (Net income/loss / sales)	1.5 %	(5.0)%	(6.9)%	(6.8)%
Adjusted EBITDA margin (Adjusted EBITDA / sales)	10.7 %	3.1 %	6.5 %	0.5 %

1. Loss attributable to deconsolidation of a joint venture in the Asia Pacific region, which required adjustment to fair value.
2. Non-cash impairment charges in 2023 related to certain assets in Asia Pacific and North America, and non-cash impairment charges in 2022 related to idle assets in Europe.
3. Loss on sale of businesses related to divestitures in 2023.
4. In the first quarter of 2022, the Company signed a sale-leaseback agreement on one of its European facilities, and a gain was recognized in the second quarter of 2022.
5. Impact of indirect tax adjustments in 2022.
6. Loss on refinancing and extinguishment of debt relating to refinancing transactions in 2023.

Adjusted Net Income (Loss) and Adjusted EPS

(Unaudited, dollar amounts in thousands except share and per share amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Net income (loss) attributable to Cooper-Standard Holdings Inc.	$ 11,363	$ (32,686)	$ (146,833)	$ (127,293)
Restructuring charges	2,046	1,701	12,924	13,014
Deconsolidation of joint venture (1)	—	—	—	2,257
Impairment charges (2)	—	379	654	837
Loss on sale of businesses, net (3)	334	—	334	—
Gain on sale of fixed assets, net (4)	—	—	—	(33,391)
Indirect tax adjustments (5)	—	569	—	1,477
Loss on refinancing and extinguishment of debt (6)	—	—	81,885	—
Tax impact of adjusting items (7)	1,210	581	(145)	3,765
Adjusted net income (loss)	$ 14,953	$ (29,456)	$ (51,181)	$ (139,334)
Weighted average shares outstanding:				
Basic	17,427,082	17,218,165	17,331,199	17,181,534
Diluted	17,560,221	17,218,165	17,331,199	17,181,534
Income (loss) per share:				
Basic	$ 0.65	$ (1.90)	$ (8.47)	$ (7.41)
Diluted	$ 0.65	$ (1.90)	$ (8.47)	$ (7.41)
Adjusted income (loss) per share:				
Basic	$ 0.86	$ (1.71)	$ (2.95)	$ (8.11)
Diluted	$ 0.85	$ (1.71)	$ (2.95)	$ (8.11)

1. Loss attributable to deconsolidation of a joint venture in the Asia Pacific region, which required adjustment to fair value.
2. Non-cash impairment charges in 2023 related to certain assets in Asia Pacific and North America, and non-cash impairment charges in 2022 related to idle assets in Europe.
3. Loss on sale of businesses related to divestitures in 2023.
4. In the first quarter of 2022, the Company signed a sale-leaseback agreement on one of its European facilities, and a gain was recognized in the second quarter of 2022.
5. Impact of indirect tax adjustments in 2022.
6. Loss on refinancing and extinguishment of debt relating to refinancing transactions in 2023.
7. Represents the elimination of the income tax impact of the above adjustments by calculating the income tax impact of these adjusting items using the appropriate tax rate for the jurisdiction where the charges were incurred and other discrete tax expense.

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Adjusted EBITDA Margin, Financial Ratios

Twelve Months Ended September 30, 2023

(Unaudited, dollar amounts in thousands)

	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Twelve Months Ended September 30, 2023
Net (loss) income attributable to Cooper-Standard Holdings Inc.	$ (88,091)	$ (130,367)	$ (27,829)	$ 11,363	$ (234,924)
Income tax expense	15,467	358	4,765	4,338	24,928
Interest expense, net of interest income	21,136	30,220	34,034	33,803	119,193
Depreciation and amortization	28,303	27,982	27,816	27,219	111,320
EBITDA	**$ (23,185)**	**$ (71,807)**	**$ 38,786**	**$ 76,723**	**$ 20,517**
Restructuring charges	5,290	2,379	8,499	2,046	18,214
Impairment charges [1]	42,873	—	654	—	43,527
Loss on sale of businesses, net [2]	—	—	—	334	334
Pension settlement and curtailment charges [3]	2,682	—	—	—	2,682
Indirect tax adjustments [4]	(68)	—	—	—	(68)
Loss on refinancing and extinguishment of debt [5]	—	81,885	—	—	81,885
Adjusted EBITDA	**$ 27,592**	**$ 12,457**	**$ 47,939**	**$ 79,103**	**$ 167,091**
Debt					
Debt payable within one year					$ 169,349
Long-term debt					1,029,068
Total debt					**$ 1,198,417**
Less: cash and cash equivalents					204,848
Net debt					**$ 993,569**
Leverage ratio (Total debt/TTM Adjusted EBITDA)					**7.2**
Net leverage ratio (Net debt/TTM Adjusted EBITDA)					**5.9**
Interest coverage ratio (TTM Adjusted EBITDA/Interest expense)					**1.4**
Sales	**$ 649,337**	**$ 682,458**	**$ 723,740**	**$ 736,038**	**$ 2,791,573**
Net (loss) income margin (Net (loss)/income/Sales)	**(13.6)%**	**(19.1)%**	**(3.8)%**	**1.5 %**	**(8.4)%**
Adjusted EBITDA margin (Adjusted EBITDA/Sales)	**4.2 %**	**1.8 %**	**6.6 %**	**10.7 %**	**6.0 %**

1. Non-cash impairment charges related to fixed assets, net of portion attributable to noncontrolling interests.
2. Loss on sale of businesses related to divestitures in 2023.
3. Non-cash net pension settlement and curtailment charges and administrative fees incurred related to certain of our U.S. and non-U.S. pension plans.
4. Impact of prior period indirect tax and customs adjustments.
5. Loss on refinancing and extinguishment of debt relating to refinancing transactions in 2023.

Free Cash Flow

(Unaudited, dollar amounts in thousands)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Net cash provided by (used in) operating activities	$ 20,466	$ (10,125)	$ 37,616	$ (10,360)
Capital expenditures	(16,424)	(14,213)	(63,184)	(58,491)
Free cash flow	$ 4,042	$ (24,338)	$ (25,568)	$ (68,851)

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