CooperStandard

Driving Value Through Culture, Innovation and Results

SECOND QUARTER 2017
EARNINGS PRESENTATION

August 4, 2017

Agenda

Introduction	Roger Hendriksen Director, Investor Relations
Business Overview	Jeff Edwards Chairman and Chief Executive Officer
Financial Overview	Jon Banas Executive VP and Chief Financial Officer
Summary and Outlook	Jeff Edwards
Q & A	

Forward-Looking Statements

This presentation includes “forward-looking statements” within the meaning of U.S. federal securities laws, and we intend that such forward-looking statements be subject to the safe harbor created thereby. Our use of words “estimate,” “expect,” “anticipate,” “project,” “plan,” “intend,” “believe,” “forecast,” or future or conditional verbs, such as “will,” “should,” “could,” “would,” or “may,” and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon our current expectations and various assumptions. Our expectations, beliefs, and projections are expressed in good faith and we believe there is a reasonable basis for them. However, we cannot assure you that these expectations, beliefs, and projections will be achieved. Forward-looking statements are not guarantees of future performance and are subject to significant risks and uncertainties that may cause actual results or achievements to be materially different from the future results or achievements expressed or implied by the forward-looking statements. Among other items, such factors may include: prolonged or material contractions in automotive sales and production volumes; our inability to realize sales represented by awarded business; escalating pricing pressures; loss of large customers or significant platforms; our ability to successfully compete in the automotive parts industry; availability and increasing volatility in costs of manufactured components and raw materials; disruption in our supply base; possible variability of our working capital requirements; risks associated with our international operations; foreign currency exchange rate fluctuations; our ability to control the operations of our joint ventures for our sole benefit; our substantial amount of indebtedness; our ability to obtain adequate financing sources in the future; operating and financial restrictions imposed on us under our debt instruments; the underfunding of our pension plans; significant changes in discount rates and the actual return on pension assets; effectiveness of continuous improvement programs and other cost savings plans; manufacturing facility closings or consolidation; our ability to execute new program launches; our ability to meet customers' needs for new and improved products; the possibility that our acquisitions and divestitures may not be successful; product liability, warranty and recall claims brought against us; laws and regulations, including environmental, health and safety laws and regulations; legal proceedings, claims or investigations against us; work stoppages or other labor disruptions; the ability of our intellectual property to withstand legal challenges; cyber-attacks or other disruptions in our information technology systems; the possible volatility of our annual effective tax rate; the possibility of future impairment charges to our goodwill and long-lived assets; and our dependence on our subsidiaries for cash to satisfy our obligations.

You should not place undue reliance on these forward-looking statements. We undertake no obligation to publicly update or otherwise revise any forward-looking statement, whether as a result of new information, future events or otherwise, except where we are expressly required to do so by law.

This presentation also contains estimates and other information that is based on industry publications, surveys, and forecasts. This information involves a number of assumptions and limitations, and we have not independently verified the accuracy or completeness of the information.

BUSINESS OVERVIEW

Jeff Edwards, Chairman and CEO

Second Quarter 2017 Highlights

$909m
Record High Sales
+3.4% vs Q2 2016

$114m
Record High Adj. EBITDA[1]
+4.8% vs Q2 2016

$18m
Cost Reductions
Operating Efficiency

$96m
Net New Business[2] Awards
Significant Wins in all Key Regions

54
New Program Launches
41 on Global Platforms

40%
Improved Safety TIR
vs 2016 FY rate

[1] See Appendix for definitions and reconciliation to U.S. GAAP
[2] Defined as annualized new sales awards net of replacement and runout business at currently forecasted vehicle production rates.

Growth Continues to Outpace the Industry

Second Quarter 2017 Year-Over-Year Change

	LV Production Growth[1]	CS Sales Growth	CS Adj. Sales Growth[2]	Adj. Sales Growth vs Market
North America	(3.0%)	4.5%	1.3%	↑
Europe	(3.0%)	(7.7%)	(3.6%)	↓
Asia Pacific (ex. Japan)	(0.5%)	21.2%	12.0%	↑
South America	15.9%	30.7%	19.7%	↑
Global (ex. Japan)	(1.1%)	3.4%	1.6%	↑

1 Source: IHS
2 Excludes impact from FX and mergers & acquisitions.

Delivering Breakthrough Innovations to the Market

imagine
initiate
Innovate

Q2 2017 Annual Booked Business	**$82m** Innovation Products[1]	**$27m** Fortrex™ Sealing Products	**$49m** MagAlloy™ Fuel and Brake Products
Since Q1 2016 Annual Booked Business	**$385m** Innovation Products[1]	**$70m** Fortrex™ Sealing Products	**$164m** MagAlloy™ Fuel and Brake Products

[1] Commercialized innovation products include: MagAlloy™, ArmorHose™, ArmorHose™ TPV, Gen III Posi-Lock, TP Microdense, and Fortrex™
Includes new and replacement business.

Advancing Adjacent Markets Strategy

Signed First License Agreement of Fortrex™ Outside of the Automotive Industry

Building / Construction (1.75B lbs.*)

- Wall / glass panels
- Roofing
- Flooring

Wire & Cable (1.5B lbs.*)

- Insulation and jackets
- Fiber optic buffers
- TELCOM
- Industrial and Mining

Footwear (1.5B lbs.*)

- Athletic mid-soles
- Uni-soles (mid + bottom)
- High performance / light weight

* Source: The Freedonia Group, Company Estimates

Continuing Investment in Global Technical Capabilities

Qingpu Test and Prototype Center

FINANCIAL OVERVIEW

Jon Banas, Executive VP and CFO

Financial Results

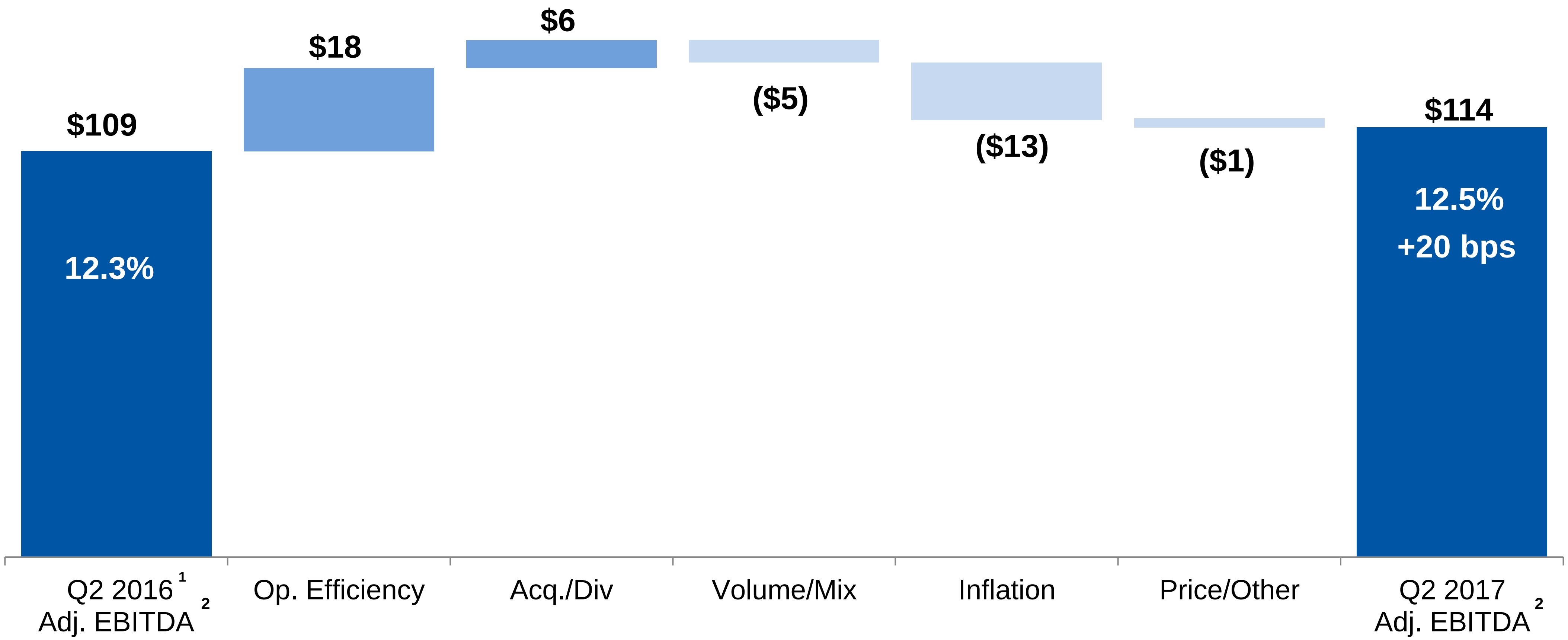
(USD millions, except per share amounts)

	Second Quarter		First Half	
	2017	2016[2]	2017	2016
Sales	$909.1	$879.3	$1,811.2	$1,741.8
Gross Profit	$172.2	$172.0	$342.3	$331.8
% Margin	*18.9%*	*19.6%*	*18.9%*	*19.0%*
Adjusted EBITDA[1]	$113.8	$108.6	$224.8	$212.1
% Margin	*12.5%*	*12.3%*	*12.4%*	*12.2%*
Net Income	$40.5	$40.2	$82.2	$71.5
EPS (Fully diluted)	*$2.14*	*$2.16*	*$4.34*	*$3.83*
Adjusted Net Income[1]	$49.0	$52.2	$104.9	$100.3
Adjusted EPS (Fully diluted)[1]	*$2.60*	*$2.81*	*$5.54*	*$5.37*
CAPEX	$39.9	$26.3	$98.1	$81.4
% of Sales	*4.4%*	*3.0%*	*5.4%*	*4.7%*

1 See Appendix for definitions and reconciliation to U.S. GAAP.
2 Certain amounts have been recast due to the adoption of ASU 2016-09.

Year-Over-Year Adjusted EBITDA Bridge

(USD millions)

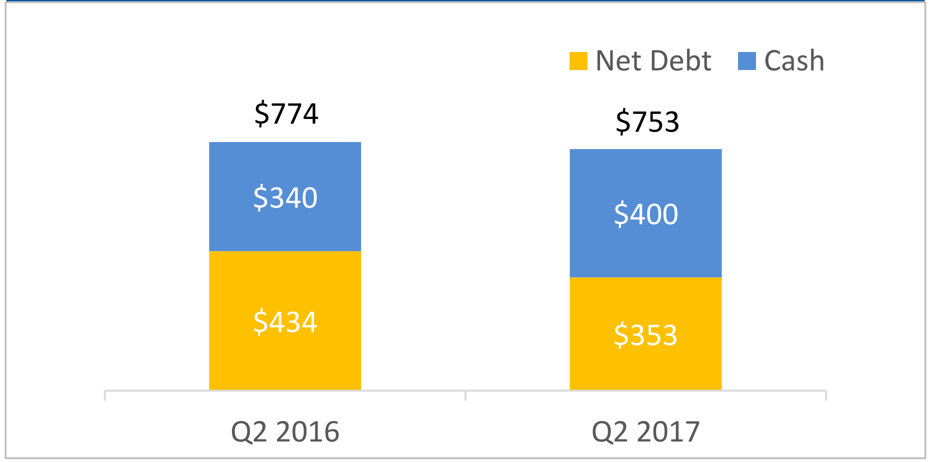


[1] Recast due to the adoption of ASU 2016-09.

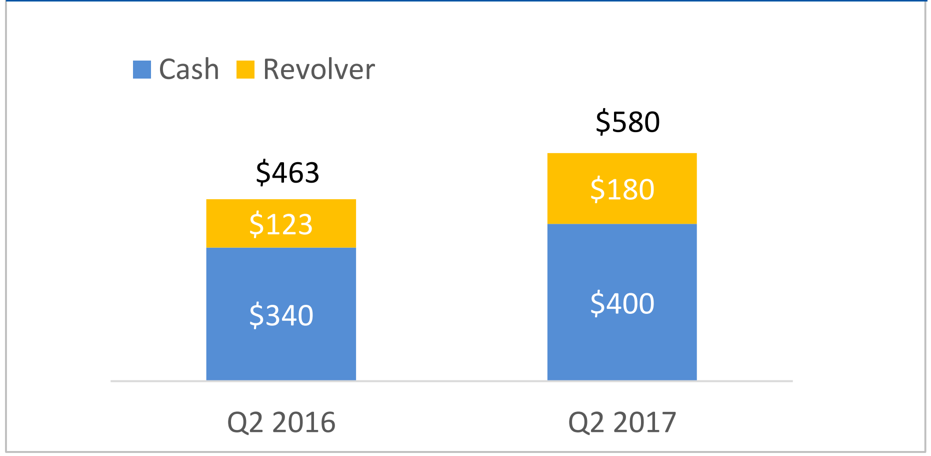
[2] See Appendix for definitions and reconciliation to U.S. GAAP.

Strong Balance Sheet and Credit Profile

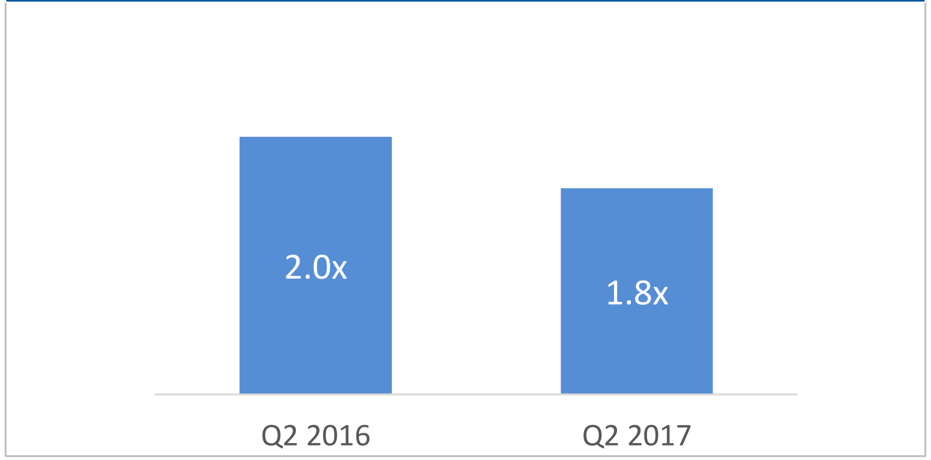
Gross Debt and Net Debt (USD millions)



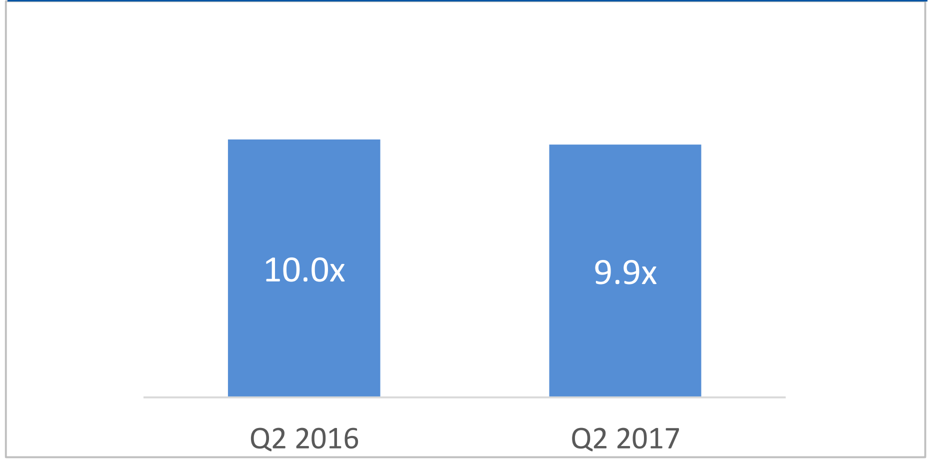
Liquidity Profile (USD millions)



Leverage Ratio (Gross Debt / TTM Adj. EBITDA[1])



Interest Coverage Ratio (TTM Adj. EBITDA[1] / Interest)



[1] See Appendix for definitions and reconciliation to GAAP.

Numbers are subject to rounding

Priorities for Capital Allocation

Profitable Growth	Organic growth	Win and launch new business • On track for 173 program launches in FY 2017
		Innovation • Continued investments in new material science
	Initiatives to enhance margins	European restructuring • ~$23m remaining spend; to be completed early 2018
	Strategic M&A	Plug-ins with immediate synergies • Continuous evaluation of value-add opportunities
Return to Stakeholders	Share Repurchase	Active repurchase program in place • $92m remaining authorization
	Pay Down Debt	Balance sheet flexibility • Total debt reduced by $10m YTD

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OUTLOOK

Jeff Edwards, Chairman and CEO

2017 Guidance and Key Assumptions

		2017 Est. (Previous 2/16/2017)	2017 Est. (Current)
Key Company Measures	**Sales**	$3.48 - $3.53 Billion	Unchanged
	Adj. EBITDA Margin	12.3% - 12.8%[1]	Unchanged
	Capital Expenditures	$165 - $175 Million	Unchanged
	Cash Restructuring	$45 - $55 Million	Unchanged
	Effective Tax Rate	26% - 29%	Unchanged
Light Vehicle Production[2] (Million Units)	North America	17.6	17.4
	Europe	21.8	22.1
	Greater China	28.0	27.6

[1] Adjusted EBITDA Margin is a non-GAAP financial measure. We do not provide guidance on our net income margin. Full-year net income will include special items that have not yet occurred and are difficult to predict with reasonable certainty prior to year end.
[2] Source: IHS

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Q & A

APPENDIX

Non-GAAP Financial Measures

EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income, adjusted earnings per share and free cash flow are measures not recognized under U.S. GAAP and which exclude certain non-cash and special items that may obscure trends and operating performance not indicative of the Company's core financial activities. Management considers EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income, adjusted earnings per share and free cash flow to be key indicators of the Company's operating performance and believes that these and similar measures are widely used by investors, securities analysts and other interested parties in evaluating the Company's performance. In addition, similar measures are utilized in the calculation of the financial covenants and ratios contained in the Company's financing arrangements and management uses these measures for developing internal budgets and forecasting purposes. EBITDA is defined as net income adjusted to reflect income tax expense, interest expense net of interest income, depreciation and amortization, and adjusted EBITDA is defined as EBITDA further adjusted to reflect certain items that management does not consider to be reflective of the Company's core operating performance. Adjusted EBITDA margin is defined as adjusted EBITDA divided by sales. Adjusted net income is defined as net income adjusted to reflect certain items that management does not consider to be reflective of the Company's core operating performance. Adjusted basic and diluted earnings per share is defined as adjusted net income and adjusted diluted net income, respectively, divided by the weighted average number of basic and diluted shares, respectively, outstanding during the period. Free cash flow is defined as net cash provided by operating activities minus capital expenditures and is useful to both management and investors in evaluating the Company's ability to service and repay its debt.

When analyzing the Company's operating performance, investors should use EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income, adjusted earnings per share and free cash flow as supplements to, and not as alternatives for, net income, operating income, or any other performance measure derived in accordance with U.S. GAAP, and not as an alternative to cash flow from operating activities as a measure of the Company's liquidity. EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income, adjusted earnings per share and free cash flow have limitations as analytical tools and should not be considered in isolation or as substitutes for analysis of the Company's results of operations as reported under U.S. GAAP. Other companies may report EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net income, adjusted earnings per share and free cash flow differently and therefore the Company's results may not be comparable to other similarly titled measures of other companies. In addition, in evaluating adjusted EBITDA and adjusted net income, it should be noted that in the future the Company may incur expenses similar to or in excess of the adjustments in the below presentation. This presentation of adjusted EBITDA and adjusted net income should not be construed as an inference that the Company's future results will be unaffected by special items. Reconciliations of EBITDA, adjusted EBITDA, adjusted net income, adjusted earnings per share and free cash flow follow.

EBITDA and Adjusted EBITDA Reconciliation

(Unaudited, dollar amounts in thousands)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2017	2016 (1)	2017	2016
Net income attributable to Cooper-Standard Holdings Inc.	$ 40,456	$ 40,189	$ 82,162	$ 71,512
Income tax expense	20,530	16,021	32,420	30,787
Interest expense, net of interest income	10,293	9,995	21,532	19,747
Depreciation and amortization	33,188	30,169	65,045	60,374
EBITDA	$ 104,467	$ 96,374	$ 201,159	$ 182,420
Restructuring charges	8,323	12,206	18,311	23,038
Impairment charges (2)	—	—	4,270	—
Loss on refinancing and extinguishment of debt (3)	1,020	—	1,020	—
Secondary offering underwriting fees and other expenses (4)	—	—	—	6,500
Other	—	—	—	155
Adjusted EBITDA	$ 113,810	$ 108,580	$ 224,760	$ 212,113

(1) Certain amounts have been recast due to the adoption of ASU 2016-09.
(2) Impairment charges related to fixed assets.
(3) Loss on refinancing and extinguishment of debt relating to the May 2017 amendment of the Term Loan Facility.
(4) Fees and other expenses associated with the March 2016 secondary offering.

Adjusted EBITDA Margin, Financial Ratios

Twelve Months Ended June 30, 2017

(Unaudited, dollar amounts in thousands)

	Three Months Ended				Twelve Months Ended
	30-Sep-16	31-Dec-16	31-Mar-17	30-Jun-17	30-Jun-17
Net income attibutable to Cooper Standard Holdings Inc.	$ 36,362	$ 31,114	$ 41,706	$ 40,456	$ 149,638
Income tax expense	12,525	11,009	11,890	20,530	55,954
Interest expense, net of interest income	10,114	11,528	11,239	10,293	43,174
Depreciation and amortization	31,325	30,961	31,857	33,188	127,331
EBITDA	**$ 90,326**	**$ 84,612**	**$ 96,692**	**$ 104,467**	**$ 376,097**
Restructuring charges	10,430	12,563	9,988	8,323	41,304
Impairment charges (1)	-	1,273	4,270	-	5,543
Loss on refinancing and extinguishment of debt (2)	-	5,104	-	1,020	6,124
Settlement charges (3)	-	281	-	-	281
Adjusted EBITDA	**$ 100,756**	**$ 103,833**	**$ 110,950**	**$ 113,810**	**$ 429,349**
Debt					
Debt payable within one year					$29,817
Long-term debt					722,988
Total Debt					752,805
Less: cash and cash equivalents					(400,186)
Net Debt					**$ 352,619**
Leverage Ratio (Total debt/Adjusted EBITDA)					1.8
Net Leverage Ratio (Net debt/Adjusted EBITDA)					0.8
Interest coverage ratio (Adjusted EBITDA/Interest expense)					9.9
Sales	**$ 855,656**	**$ 875,434**	**$ 902,051**	**$ 909,145**	**$ 3,542,286**
Adjusted EBITDA Margin (Adj. EBITDA/Sales)	**11.8%**	**11.9%**	**12.3%**	**12.5%**	**12.1%**

(1) Impairment charges related to fixed assets.
(2) Loss on refinancing and extinguishment of debt relating to the May 2017 amendment of the Term Loan Facility.
(3) Settlement charges related to the initiative to de-risk the U.K pension plans.

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Adjusted Net Income and Adjusted EPS

(Unaudited, dollar amounts in thousands except share and per share amounts)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2017	2016 [1]	2017	2016
Net income attributable to Cooper-Standard Holdings Inc.	$ 40,456	$ 40,189	$ 82,162	$ 71,512
Restructuring charges	8,323	12,206	18,311	23,038
Impairment charges [2]	—	—	4,270	—
Loss on refinancing and extinguishment of debt [3]	1,020	—	1,020	—
Secondary offering underwriting fees and other expenses [4]	—	—	—	6,500
Other	—	—	—	155
Tax impact of adjusting items [5]	(780)	(206)	(875)	(864)
Adjusted net income	$ 49,019	$ 52,189	$ 104,888	$ 100,341
Weighted average shares outstanding				
Basic	17,863,203	17,242,277	17,803,430	17,342,321
Diluted	18,865,967	18,591,647	18,919,591	18,669,123
Earnings per share				
Basic	$ 2.26	$ 2.33	$ 4.61	$ 4.12
Diluted	$ 2.14	$ 2.16	$ 4.34	$ 3.83
Adjusted earnings per share:				
Basic	$ 2.74	$ 3.03	$ 5.89	$ 5.79
Diluted	$ 2.60	$ 2.81	$ 5.54	$ 5.37

(1) Certain amounts have been recast due to the adoption of ASU 2016-09.
(2) Impairment charges related to fixed assets.
(3) Loss on refinancing and extinguishment of debt relating to the May 2017 amendment of the Term Loan Facility.
(4) Fees and other expenses associated with the March 2016 secondary offering.
(5) Represents the elimination of the income tax impact of the above adjustments, by calculating the income tax impact of these adjusting items using the appropriate tax rate for the jurisdiction where the charges were incurred.

Free Cash Flow

(Unaudited, dollar amounts in thousands)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2017	2016	2017	2016
Net cash provided by operating activities	$ 60,627	$ 87,327	$ 64,178	$ 115,241
Capital expenditures	(39,879)	(26,339)	(98,149)	(81,429)
Free cash flow	$ 20,748	$ 60,988	$ (33,971)	$ 33,812

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